

The State Trading Corporation of India Ltd.Enrollment criteria for empanelment of Associates

Sr.No.	Documents required	For domestic consumption	For export purpose
1	Documents related to past exports of gold jewellery from India viz Copy of GR from/AWB/Commercial invoice/Copy of proof of overseas payment/BRCs etc and an undertaking to STC that they do not have same directors and are different entities from overseas buyers.	NA	Required
2	In case party does not have any past experience relating to Bullion trade such cases may be decided on merits if the party is having sound financial status. Further deposit (interest free) will also be obtained	Rs. 20 lakhs	Rs. 10 lakhs
3	Past one year audited balance sheet and profit & Loss account.	Required	Required
4	Current year provisional balance sheet and profit & loss account.	Required	Required
5	Copy of IEC registration	Required	Required
6	GJEPC registration certificate	NA	Required
7	Copy of PAN card	Required	Required
8	Affidavit stating that they are not blacklisted by DRI, ED, Customs, Banks, PSUs and other Government Agencies and there are no cases pending with ED, DRI, etc. relating to gold/jewellery	Required	Required
9	Sales Tax documents (CST+Local) and TIN number	Required	Required
10	Banker's details	Required	Required
11	Business profile in case of Proprietorship Firm	Required	Required
12	If Partnership, then the deed to be submitted	Required	Required
13	If company, then memorandum and articles, list of Directors (with DIN Number) and Board Resolution to be submitted	Required	Required
14	D&B Report not required for associates enrolled for Consignment/DP scheme and other schemes where delivery of metal is on cash and carry basis or backed by 100% cash/FD margin. However, in case of other schemes, parties with minimum fair rating will be considered and D&B report shall be obtained prior to start of business activities.	Required	Required
15	Bank Report/Credibility Report to be obtained	Required	Required
16	FEMA Declaration	Required	Required
17	Customs Registration Letter	NA	Required
18	Factory/office Visit	Required	Required