

THE ANNUAL REPORT ON CSR ACTIVITIES, 2022-23

1. Brief outline on CSR Policy of the Company.

The Company has framed CSR and Sustainability Policy, Process & Procedure of STC and it is in force from the year 2014. The policy is a set of comprehensive guidelines to contribute to inclusive growth and equitable development of marginalized and underprivileged sections/communities, within the broad geographical area in which STC has business activities.

STC's efforts are to undertake CSR initiatives to benefit the weaker/marginalized sections of the society. Weaker sections would include SC, ST, OBC, minorities, women and children, BPL families, old aged and differently-abled persons etc. Subject to availability of funds, CSR project(s) would be designed into short-term, medium-term and long-term projects, by defining the annual target of the activities, funds earmarked and periodicity for execution.

Overview of projects or programs proposed to be undertaken in FY-2023-24

From the year 2021-22, STC has been exempted from signing Memorandum of Understanding (MoU) with the administrative Ministry to carry out any new business activities and is currently continuing as a non-operative company.

Besides, the Corporation has also posted an average net loss of ₹ 20.90 Crore during the last three immediately preceding financial years {(–)₹51.21 Crore (FY2020-21), (–)₹48.60 Crore (FY2021-22) & ₹37.11 Crore (FY2022-23)}, it is not mandated to allocate CSR budget for the year 2023-24. Thus, owing to non-availability of CSR budget, the Corporation has no new CSR projects proposed to be undertaken during the financial year FY2023-24.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Satish Kumar Chawla	Chairperson	1	1
2.	Dr. Vivek Atul Bhuskute	Member	1	1
3.	Dr. Bhim Singh	Member	1	1
4.	Shri Manjeet Kumar Razdan	Member	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company.

The Composition of CSR committee, CSR Policy and CSR Projects is uploaded in the Company's website: www.stclimited.co.in

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Since no CSR budget was allocated owing to average net loss of last three preceding financial years, no CSR projects have undertaken during the year 2022-23, thus, carrying out Impact Assessments of CSR projects is not applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1.	2022-23	Nil	Nil
	Total	Nil	Nil

6. Average net profit of the company as per section 135(5).

Year	Profit (₹ in Crore)
2019-20	(113.63)
2020-21	(51.22)
2021-22	(48.59)
Average net profit for last 3 years	(71.14)

7. (a) Two percent of average net profit of the company as per section 135(5)

In view of the average net loss of ₹ 71.14 Crore, the Corporation was not mandated to allocate CSR budget for the financial year 2022-23 and thus it was 'Nil'.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Nil

(c) Amount required to be set off for the financial year, if any

Nil

(d) Total CSR obligation for the financial year (7a+7b- 7c).

Nil

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil					

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	State	District	Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation-Direct (Yes / No)	Mode of Implementation Through Implementing Agency	
											Name	CSR Registration no.
Nil												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in ₹)	(7) Mode of implementation Direct (Yes/No)	(8) Mode of implementation -Through implementing agency	
				State	District			Name	CSR registration number
Nil									

(d) Amount spent in Administrative Overheads

Nil

(e) Amount spent on Impact Assessment, if applicable

Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

Nil

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in ₹)
1.	Two percent of average net profit of the company as per section 135(5)	Nil
2.	Total amount spent for the Financial Year	Nil
3.	Excess amount spent for the financial year [(ii)-(i)]	Nil
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5.	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
Nil							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID	(3) Name of the Project	(4) Financial Year in which the project was commenced	(5) Project duration	(6) Total amount allocated for the project (in ₹)	(7) Amount spent on the project in the reporting Financial Year (in ₹)	(8) Cumulative amount spent at the end of reporting Financial Year (in ₹)	(9) Status of the project Completed /Ongoing
Total					Nil			

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

Not applicable

(b) Amount of CSR spent for creation or acquisition of capital asset.

Not applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

Not applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Not applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The Company was not mandated to allocate CSR funds for the financial year 2022-23 in view of average net loss of ₹71.14 Crore for the three immediately preceding financial years.

Sd/-

Dr. Vivek Atul Bhuskute

Member

DIN: 09417992

Sd/-

Dr. Bhim Singh

Member

DIN: 09407618

Sd/-

Shri Manjeet Kumar Razdan

Member

DIN: 09413663

Sd/-

Shri Satish Kumar Chawla

Chairperson (CSR Committee)

DIN: 09400987

Date: 10.08.2023

Place: New Delhi