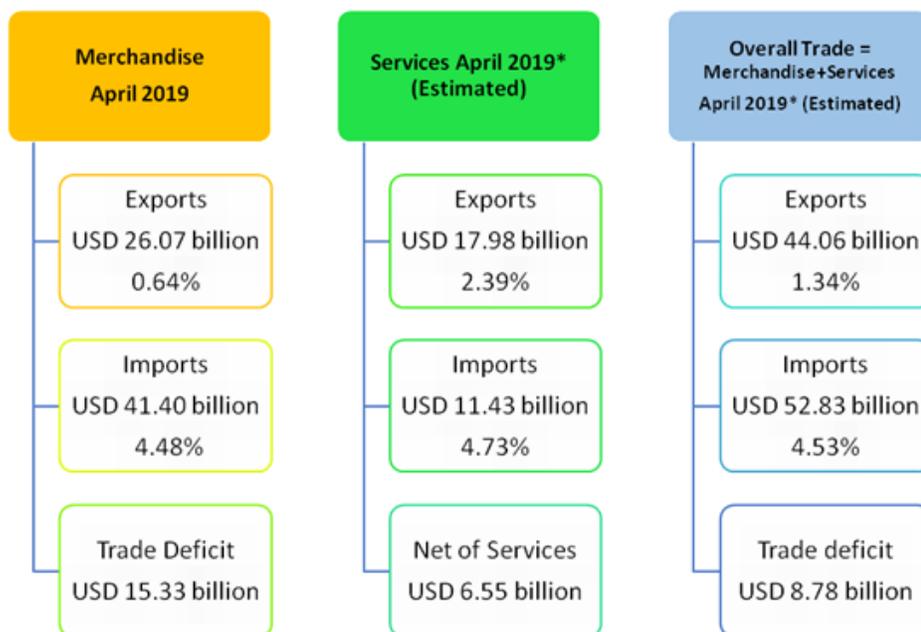


India's Foreign Trade: April 2019

India's overall exports (Merchandise and Services combined) in April 2019* is estimated to be USD 44.06 billion, exhibiting a positive growth of 1.34 per cent over the April 2018. Overall imports in April 2019* is estimated to be USD 52.83 billion, exhibiting a positive growth of 4.53 per cent over April 2018.



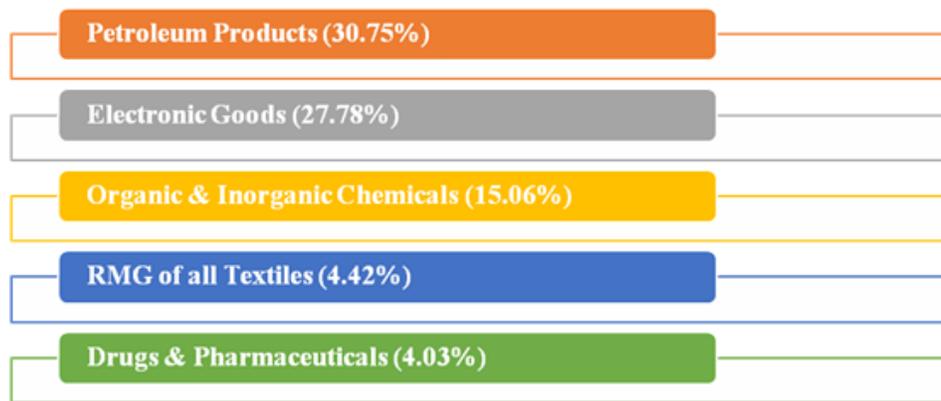
*Note: The latest data for services sector released by RBI is for March 2019. The data for April 2019 is an estimation, which will be revised based on RBI's subsequent release.

I. MERCHANDISE TRADE

EXPORTS (including re-exports)

Exports in April 2019 were USD 26.07 billion, as compared to USD 25.91 billion in April 2018, exhibiting a positive growth of 0.64 per cent. In Rupee terms, exports were Rs. 1,81,021.34 crore in April 2019, as compared to Rs. 1,70,052.96 crore in April 2018, registering a positive growth of 6.45 per cent.

In April 2019, major commodity groups of export showing positive growth over the corresponding month of last year are

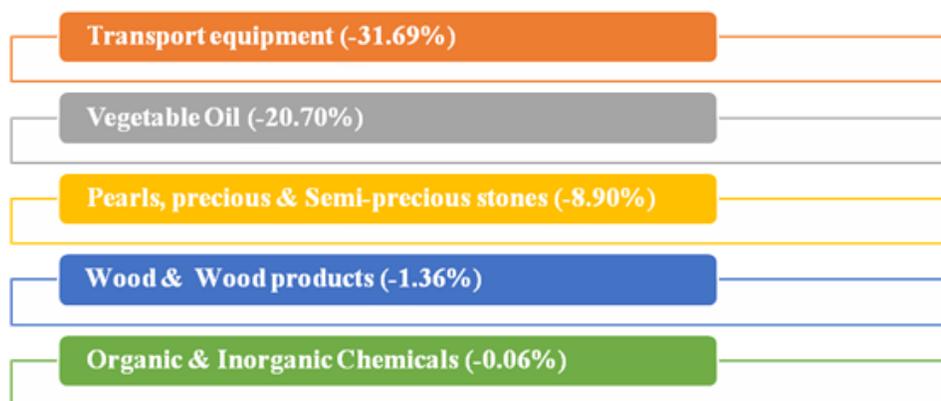


Non-petroleum and Non Gems and Jewellery exports in April 2019 were USD19.54billion, as compared to USD19.80billion in April 2018, exhibiting a negative growth of 1.31per cent.

IMPORTS

Imports in April 2019 were USD41.40billion (Rs. 2,87,432.93crore), which was 4.48per cent higher in dollar terms and 10.52per cent higher in Rupee terms over imports of USD39.63billion (Rs.2,60,084.67crore) in April 2018.

Major commodity groups of import showing negative growth in April 2019 over the corresponding month of last year are:



CRUDE OIL AND NON-OIL IMPORTS:

Oil imports inApril 2019 were USD11.38billion (Rs. 78,989.46crore), which was 9.26percent higher in dollar terms (15.58percent higher in Rupee terms), compared to USD10.41billion (Rs. 68,344.24crore) in April 2018.

In this connection it is mentioned that the global Brent price (\$/bbl) has decreased by 0.60% in April 2019 vis-à-vis April 2018 as per data available from World Bank (Pink Sheet).

Non-oil imports inApril 2019 were estimated at USD30.02billion (Rs.2,08,443.47crore) which was 2.78 per cent higher in dollar terms (8.71percent higher in Rupee terms), compared to USD29.21billion (Rs. 1,91,740.43crore) in April 2018.

Non-Oil and Non-Gold imports were USD 26.05 billion in April 2019, recording a negative growth of 2.19 per cent, compared to USD 26.63 billion in April 2018.

II. TRADE IN SERVICES

EXPORTS (Receipts)

As per the latest press release by RBI dated 15th May 2019, exports in March 2019 were USD 17.94 billion (Rs. 1,24,672.40 crore) registering a positive growth of 6.59 per cent in dollar terms, vis-à-vis March 2018.

IMPORTS (Payments)

As per the latest press release by RBI dated 15th May 2019, imports in March 2019 were USD 11.37 billion (Rs. 78,962.43 crore) registering a positive growth of 10.55 per cent in dollar terms, vis-à-vis March 2018.

III. TRADE BALANCE

MERCHANDISE: The trade deficit for April 2019 was estimated at USD 15.33 billion as against the deficit of USD 13.72 billion in April 2018.

SERVICES: As per RBI's Press Release dated 15th May 2019, the trade balance in Services (i.e. Net Services export) for March, 2019 is estimated at USD 6.58 billion.

OVERALL TRADE BALANCE: Taking merchandise and services together, overall trade deficit for April 2019* is estimated at USD 8.78 billion as compared to USD 7.07 billion in April 2018.

*Note: The latest data for services sector released by RBI is for March 2019. The data for April 2019 is an estimation, which will be revised based on RBI's subsequent release.

MERCHANDISE TRADE

<u>EXPORTS & IMPORTS: (USD billion)</u>	
<u>(PROVISIONAL)</u>	
	APRIL

EXPORTS (including re-exports)	
2018-19	25.91
2019-20	26.07
%Growth 2019-20/ 2018-19	0.64
IMPORTS	
2018-19	39.63
2019-20	41.40
%Growth 2019-20/ 2018-19	4.48
TRADE BALANCE	
2018-19	-13.72
2019-20	-15.33
<u>EXPORTS & IMPORTS: (Rs. crore)</u>	
<u>(PROVISIONAL)</u>	
	APRIL
EXPORTS(including re-exports)	
2018-19	1,70,052.96

2019-20	1,81,021.34
%Growth 2019-20/ 2018-19	6.45
IMPORTS	
2018-19	2,60,084.67
2019-20	2,87,432.93
%Growth 2019-20/ 2018-19	10.52
TRADE BALANCE	
2018-19	-90,031.71
2019-20	-1,06,411.59

SERVICES TRADE

EXPORTS & IMPORTS (SERVICES): (USD billion)		
(Provisional)	MARCH 2019	April-March 2018-19
EXPORTS (Receipts)	17.94	205.79
IMPORTS (Payments)	11.37	125.46
TRADE BALANCE	6.58	80.33

EXPORTS & IMPORTS (SERVICES): (Rs. crore)		
(Provisional)	MARCH 2019	April-March 2018-19
EXPORTS (Receipts)	1,24,672.40	14,38,948.61
IMPORTS (Payments)	78,962.43	8,77,286.65
TRADE BALANCE	45,709.97	5,61,661.96

Note: Services data pertains March 2019 as it is the latest data available as per RBI's Press Release dated 15th May 2019. April-March 2018-19 is arrived at by adding quarterly data of RBI for Q1, Q2 & Q3 of 2018-19 with Month-wise QE data of RBI's press release for January, February & March 2018-19. This data is provisional and subject to revision by RBI.

- [Link for Quick Estimates](#)

MM/SB

QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2019**TRADE: EXPORT**

Sl. No.	Commodities	(Values in Rs. crores)		% change
		Apr'18	Apr'19	Apr'19
1	Tea	326.89	450.61	37.85
2	Coffee	550.57	508.20	-7.70
3	Rice	4224.93	4092.27	-3.14
4	Other cereals	201.92	118.10	-41.51
5	Tobacco	454.86	559.07	22.91
6	Spices	1833.05	2064.93	12.65
7	Cashew	295.93	295.03	-0.30
8	Oil Meals	527.73	443.25	-16.01
9	Oil seeds	615.20	660.10	7.30
10	Fruits & Vegetables	1389.71	1556.07	11.97
11	Cereal preparations & miscellaneous processed items	796.77	804.75	1.00
12	Marine Products	3301.96	3275.05	-0.81
13	Meat, dairy & poultry products	2264.18	2429.32	7.29
14	Iron Ore	564.44	1377.82	144.10
15	Mica, Coal & Other Ores, Minerals including processed minerals	2236.13	1976.51	-11.61
16	Leather & leather products	2562.73	2297.23	-10.36
17	Ceramic products & glassware	1209.90	1557.88	28.76
18	Gems & Jewellery	21646.47	19832.50	-8.38
19	Drugs & Pharmaceuticals	9636.16	10603.06	10.03
20	Organic & Inorganic Chemicals	11772.70	14327.77	21.70
21	Engineering Goods	47186.80	46385.42	-1.70
22	Electronic Goods	3672.99	4964.50	35.16
23	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	5884.30	5861.20	-0.39
24	Man-made Yarn/Fabs./made-ups etc.	2743.64	2698.03	-1.66
25	RMG of all Textiles	8859.67	9786.03	10.46
26	Jute Mfg. including Floor Covering	146.23	153.78	5.16
27	Carpet	729.69	744.67	2.05
28	Handicrafts excl. handmade carpet	908.78	980.98	7.94
29	Petroleum Products	18463.36	25534.60	38.30
30	Plastic & Linoleum	4419.07	4450.25	0.71
	Sub Total	159426.76	170788.98	7.13
	<u>GRAND TOTAL</u>	170052.96	181021.34	6.45

Note 1: Grand total is inclusive of component 'Other'.

Note 2: The figures for APRIL'19 and APRIL'18 are provisional and subject to change

QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2019

TRADE: EXPORT

Sl. No.	Commodities	(Values in Million USD)		% change
		Apr'18	Apr'19	Apr'19
1	Tea	49.80	64.90	30.32
2	Coffee	83.88	73.20	-12.73
3	Rice	643.69	589.43	-8.43
4	Other cereals	30.76	17.01	-44.70
5	Tobacco	69.30	80.53	16.20
6	Spices	279.27	297.42	6.50
7	Cashew	45.09	42.49	-5.77
8	Oil Meals	80.40	63.84	-20.60
9	Oil seeds	93.73	95.08	1.44
10	Fruits & Vegetables	211.73	224.13	5.86
11	Cereal preparations & miscellaneous processed items	121.39	115.91	-4.51
12	Marine Products	503.07	471.72	-6.23
13	Meat, dairy & poultry products	344.96	349.91	1.43
14	Iron Ore	86.00	198.45	130.76
15	Mica, Coal & Other Ores, Minerals including processed minerals	340.68	284.69	-16.43
16	Leather & leather products	390.44	330.88	-15.25
17	Ceramic products & glassware	184.33	224.39	21.73
18	Gems & Jewellery	3297.94	2856.58	-13.38
19	Drugs & Pharmaceuticals	1468.11	1527.22	4.03
20	Organic & Inorganic Chemicals	1793.63	2063.71	15.06
21	Engineering Goods	7189.13	6681.14	-7.07
22	Electronic Goods	559.60	715.06	27.78
23	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	896.50	844.22	-5.83
24	Man-made Yarn/Fabs./made-ups etc.	418.01	388.61	-7.03
25	RMG of all Textiles	1349.81	1409.53	4.42
26	Jute Mfg. including Floor Covering	22.28	22.15	-0.58
27	Carpet	111.17	107.26	-3.52
28	Handicrafts excl. hand made carpet	138.46	141.30	2.05
29	Petroleum Products	2812.98	3677.89	30.75
30	Plastic & Linoleum	673.27	640.99	-4.79
	Sub Total	24289.41	24599.64	1.28
	<u>GRAND TOTAL</u>	25908.37	26073.47	0.64

Note 1: Exports include Re-Exports.

Note 2: The figures for APRIL'19 and APRIL'18 are provisional and subject to change

Note 3: Grand total is inclusive of component 'Other'.

QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2019

TRADE: IMPORT

Sl. No.	Commodities	(Values in Rs. crores)		% change
		Apr'18	Apr'19	Apr'19
1	Cotton Raw & Waste	532.17	464.27	-12.76
2	Vegetable Oil	6027.44	5056.08	-16.12
3	Pulses	289.51	717.07	147.68
4	Fruits & vegetables	1066.44	1264.97	18.62
5	Pulp and Waste paper	537.71	791.90	47.27
6	Textile yarn Fabric, made-up articles	826.74	1007.33	21.84
7	Fertilisers, Crude & manufactured	2704.55	2952.21	9.16
8	Sulphur & Unroasted Iron Pyrites	117.80	102.95	-12.61
9	Metalliferous ores & other minerals	6160.10	3319.41	-46.11
10	Coal, Coke & Briquettes, etc.	14742.71	16215.99	9.99
11	Petroleum, Crude & products	68344.24	78989.46	15.58
12	Wood & Wood products	3270.28	3411.96	4.33
13	Leather & leather products	495.79	554.88	11.92
14	Organic & Inorganic Chemicals	13127.60	13876.81	5.71
15	Dyeing/tanning/colouring materials	1569.49	1907.50	21.54
16	Artificial resins, plastic materials, etc.	8240.90	9024.10	9.50
17	Chemical material & products	3832.68	4354.65	13.62
18	Newsprint	442.58	398.17	-10.03
19	Pearls, precious & Semi-precious stones	15376.84	14816.94	-3.64
20	Iron & Steel	8506.23	9987.35	17.41
21	Non-ferrous metals	7526.70	8038.37	6.80
22	Machine tools	2198.84	2854.74	29.83
23	Machinery, electrical & non-electrical	19025.66	21428.46	12.63
24	Transport equipment	10372.46	7494.44	-27.75
25	Project goods	1329.09	1136.04	-14.52
26	Professional instrument, Optical goods, etc.	2587.36	2925.97	13.09
27	Electronic goods	27263.57	29987.41	9.99
28	Medicinal & Pharmaceutical products	3207.14	3811.27	18.84
29	Gold	16930.91	27578.49	62.89
30	Silver	3161.44	1735.71	-45.10
	Sub Total	249814.97	276204.90	10.56
	GRAND TOTAL	260084.67	287432.93	10.52

Note 1: Grand total is inclusive of component 'Other'.

Note 2: The figures for APRIL'19 and APRIL'18 are provisional and subject to change

QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2019

TRADE: IMPORT

Sl. No.	Commodities	(Values in Million USD)		% change
		Apr'18	Apr'19	Apr'19
1	Cotton Raw & Waste	81.08	66.87	-17.53
2	Vegetable Oil	918.31	728.25	-20.70
3	Pulses	44.11	103.28	134.14
4	Fruits & vegetables	162.48	182.20	12.14
5	Pulp and Waste paper	81.92	114.06	39.23
6	Textile yarn Fabric, made-up articles	125.96	145.09	15.19
7	Fertilisers, Crude & manufactured	412.05	425.22	3.20
8	Sulphur & Unroasted Iron Pyrites	17.95	14.83	-17.38
9	Metalliferous ores & other minerals	938.52	478.11	-49.06
10	Coal, Coke & Briquettes, etc.	2246.12	2335.68	3.99
11	Petroleum, Crude & products	10412.57	11377.27	9.26
12	Wood & Wood products	498.24	491.44	-1.36
13	Leather & leather products	75.54	79.92	5.80
14	Organic & Inorganic Chemicals	2000.05	1998.75	-0.06
15	Dyeing/tanning/colouring materials	239.12	274.75	14.90
16	Artificial resins, plastic materials, etc.	1255.54	1299.79	3.52
17	Chemical material & products	583.93	627.22	7.41
18	Newsprint	67.43	57.35	-14.95
19	Pearls, precious & Semi-precious stones	2342.73	2134.16	-8.90
20	Iron & Steel	1295.96	1438.53	11.00
21	Non-ferrous metals	1146.73	1157.81	0.97
22	Machine tools	335.00	411.18	22.74
23	Machinery, electrical & non-electrical	2898.65	3086.46	6.48
24	Transport equipment	1580.29	1079.46	-31.69
25	Project goods	202.49	163.63	-19.19
26	Professional instrument, Optical goods, etc.	394.20	421.44	6.91
27	Electronic goods	4153.73	4319.25	3.98
28	Medicinal & Pharmaceutical products	488.62	548.96	12.35
29	Gold	2579.50	3972.28	53.99
30	Silver	481.66	250.00	-48.10
	Sub Total	38060.48	39783.24	4.53
	<u>GRAND TOTAL</u>	39625.13	41400.50	4.48

Note 1: Imports include Re-Imports.

Note 2: The figures for APRIL'19 and APRIL'18 are provisional and subject to change.

Note 3: Grand total is inclusive of component 'Other'.