

STCL (formerly, Spices Trading Corporation Ltd.), based at Bangalore, is a wholly owned subsidiary company of STC. Pursuant to a decision taken by the Union Cabinet in August 2013, STCL is in the process of being wound up and the winding up petition is pending in Karnataka High Court mainly due to objections filed by the lender banks. As a result, no business activity is being undertaken by STCL. The Company has a negative net worth.