

Balance Sheet as at 31st March, 2017

(Amount in ₹ Crore)

Particulars	NOTE NO.	As at 31st March, 2017	As at 31st March, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	60.00	60.00
(b) Reserves & Surplus	2	831.25	996.79
(c) Money received against share warrants	3	-	-
(2) Share application money pending allotment	4	-	-
TOTAL (1+2)		891.25	1,056.79
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	146.28	-
(b) Other long term liabilities	6	1,048.57	1,137.69
(c) Long-term provisions	7	108.14	103.71
TOTAL (3)		1,302.99	1,241.40
(4) Current Liabilities			
(a) Short-term borrowings	8	1,510.80	1,439.44
(b) Trade Payables :	9		
(i) Total outstanding dues of micro enterprises & small enterprises		-	0.01
(ii) Total outstanding dues of creditors other than micro enterprises & small enterprises		173.20	646.76
(c) Other current liabilities	10	385.87	447.91
(d) Short-term provisions	11	20.06	15.95
TOTAL (4)		2,089.93	2,550.07
Total		4,284.17	4,848.26
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	12	931.24	945.27
(b) Intangible Assets	13	0.02	0.03
(c) Capital Work In Progress	14	0.97	0.48
(d) Intangible Assets under development	15	0.01	-
(e) Non-Current investments	16	0.01	0.01
(f) Deferred tax assets (net)	17	73.01	73.01
(g) Long-term loans and advances	18	18.70	21.60
(h) Other non-current assets	19	1,006.32	1,094.14
TOTAL (1)		2,030.28	2,134.54
(2) Current Assets			
(a) Current investments	20	-	-
(b) Inventories	21	39.70	0.42
(c) Trade receivables	22	2,112.49	2,640.98
(d) Cash and bank Balances	23	9.21	9.60
(e) Short-term loans and advances	24	49.29	41.25
(f) Other current assets	25	43.20	21.47
TOTAL (2)		2,253.89	2,713.72
Total		4,284.17	4,848.26

Significant Accounting Policies

44

Other Notes

45-56

Notes referred to above form an integral part of Financial Statements.
As per our report of even date attached

For P. JAIN & COMPANY

Chartered Accountants
Firm Reg. No. 000711C

Sd/-

(PANKAJ JAIN)

Partner
M. No. 097279
Place: New Delhi
Dated: 30.05.2017

Sd/-

(RAJIV CHOPRA)

Director (Marketing) with
additional charge of CMD
DIN - 06466326

Sd/-

(B R DHAWAN)

Chief General Manager- Finance

Sd/-

(S.K. SHARMA)

Director (Personnel) with additional
charge of Director (Finance)
DIN - 06942536

Sd/-

(RITU ARORA)

Company Secretary
FCS-5270



Statement of Profit and loss for the Year Ended 31st March, 2017

(Amount in ₹ Crore)

Particulars		NOTE NO.	For The Year Ended 31st March, 2017	For The Year Ended 31st March, 2016
Income-				
I.	Revenue from operations	26	7,814.49	10,601.05
II.	Other income	27	271.83	254.70
III.	Total Revenue (I+II)		8,086.32	10,855.75
Expenses-				
	a) Cost of materials consumed	28	0.04	0.09
	b) Purchases of stock-in-Trade	29	7,815.55	10,560.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30	(39.25)	4.89
	d) Employee benefits expense	31	103.48	101.02
	e) Finance costs	32	158.93	152.11
	f) Depreciation and amortisation expense	33	15.77	15.88
	g) Other expenses	34	34.30	36.15
IV.	Total expenses (a+b+c+d+e+f+g)		8,088.82	10,870.54
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(2.50)	(14.79)
VI.	Exceptional items - Debit/(Credit)	35	143.73	(23.78)
VII.	Profit before extraordinary items and tax (V-VI)		(146.23)	8.99
VIII.	Extraordinary items	36	-	-
IX.	Prior Period Adjustment Net - (Debit)/Credit	37	(2.14)	13.71
X.	Profit before tax (VII-VIII+IX)		(148.37)	22.70
XI.	Tax expense:			
	(1) Current tax	38	16.60	5.15
	(2) Tax relating to earlier years		0.57	(0.31)
	(3) MAT Credit Entitlement		-	-
	(4) Deferred tax	39	-	-
	Total Tax Expense (XI)		17.17	4.84
XII.	Profit (Loss) for the period from continuing operations (X-XI)		(165.54)	17.86
XIII.	Profit (loss) from discontinuing operations	40	-	-
XIV.	Tax expense of discontinuing operations	41	-	-
XV.	Profit (loss) from discontinuing operations after tax (XIII-XIV)		-	-
XVI.	Profit (Loss) for the period (XII +XV)		(165.54)	17.86
XVII.	Earnings per equity share			
	(1) Basic (in ₹)	42	(27.59)	2.98
	(2) Diluted (in ₹)	43	(27.59)	2.98

Significant Accounting Policies
Other Notes

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Firm Reg. No. 000711C

 Sd/-
(PANKAJ JAIN)

 Partner
M. No. 097279

 Place: New Delhi
Dated: 30.05.2017

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(RAJIV CHOPRA)

 Director (Marketing) with
additional charge of CMD
DIN - 06466326

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(B R DHAWAN)

Chief General Manager - Finance

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(S.K. SHARMA)

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charge of Director (Finance)
DIN - 06942536

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(RITU ARORA)

 Company Secretary
FCS-5270

Cash Flow Statement for the Year Ended 31st March, 2017

(Amount in ₹ Crore)

Particulars	For the Year Ended 31st March, 2017		For the Year Ended 31st March, 2016	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax & Extraordinary Items		(146.23)		8.99
Adjustment for:				
-Interest on working capital loans	158.65	-	150.84	
-Depreciation	15.77	-	15.88	
-Net write back of Debts/Advances/claims	172.01	-	(11.82)	
-Income/Expenditure relating to let out property	(33.47)	-	(26.06)	
-Loss on sale of asset	0.08	-	0.02	
-Liabilities written back	(73.26)	-	(12.15)	
-Profit on sale of assets	(0.80)	-	(0.03)	
-Net Write off Assets	-	-	0.01	
-Provision for Investment	-	238.98	0.20	116.89
Operating Profit Before Working Capital Changes		92.75		125.88
Adjustment for:				
-Amount paid towards CSR activities		(0.07)		(0.23)
-Trade and other receivables		404.96		(189.62)
-Inventories		(39.28)		5.07
-Trade and other payables		(382.00)		(97.93)
Changes In Working Capital		76.36		(156.83)
Income tax paid		(4.70)		(9.08)
Cash Flow Before Prior Period Items		71.66		(165.91)
Prior period adjustment		(2.14)		13.71
Net Cash Generated/Used In Operating Activities (A)		69.52		(152.20)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
-Purchase of Fixed Assets		(2.71)		(1.77)
-Sale of Fixed Assets		1.20		0.06
-Proceeds recd. On maturity of fixed deposits		(1.02)		3.76
-Interest received on Fixed Deposits		-		0.18
-Let out properties (net)		33.47		26.06
Net Cash From Investing Activities (B)		30.94		28.29
C. CASH FLOW FROM FINANCING ACTIVITIES :				
-Dividend paid (including Dividend Tax)		-		-
-Increase in Working Capital Loan(net)		56.78		281.78
-Interest Paid		(158.65)		(150.84)
Net Cash From Financing Activities (C)		(101.87)		130.94
Net Increase/Decrease In Cash And Cash Equivalents (A+B+C)		(1.41)		7.03
Reconciliation of Cash & Cash Equivalents				
Closing Cash & Bank Balances as per Balance Sheet		7.00		8.41
Opening Cash & Bank Balances as per Balance Sheet		8.41		1.38
Cash & Bank Balances as per Cash Flow Statement		(1.41)		7.03
Cash & cash equivalents as per Balance Sheet		9.21		9.60
Less : Non readily convertible Bank Deposits		2.21		1.19
Cash & cash equivalents as per cash flow statement		7.00		8.41
Cash & cash equivalents includes unpaid dividend		0.11		0.20

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