

**THE STATE TRADING CORPORATION OF INDIA LTD.: NEW DELHI**  
**PERSONNEL DIVISION**

July 8, 2015

**C I R C U L A R**

**Subject:** Declaration of Rate of interest for the  
Employees' Provident Fund Members Account

EPFO, vide its Circular No. Invest. 1/3(2)/133/ROI/2014-15/36393 dated 04.02.2015, declared that the Ministry of Labour and Employment, Govt. of India, has conveyed the approval of the Central Government granted under Para 60(1) of Employees' Provident Fund Scheme, 1952 to credit interest @ 8.75% for the Year 2014-15 to the account of each member of the Scheme.

In line with the above, The STC Employees' Provident Fund Trust has credited interest @8.75% per annum on monthly running balance in the A/C of STC EPF Members for the Year 2014-2015.

In addition to above the Board of Trustees also decided as under:

- i. Settlement of EPF cases on account of superannuation, resignation, demise for the current Financial Year, i.e., 2015-16, the rate of interest shall be @8.5% provisionally till the declaration of the rate of interest for the FY. 2015-16 by EPFO
- ii. An undertaking is required to be submitted by each of the employees at the time of his/her superannuation that regarding any excess amount paid to him/her on account of interest toward EPF A/C should be recovered from any dues payable to him/her, after retirement.
- iii. Payment of additional interest @0.25% for the Financial Year 2013-14 over and above 8.75% as declared by EPFO for the FY 2013-14.

  
(T.KERKETTA)  
JGM (PERS)

- Notice Board
- Branch offices
- STC's Official Website