

THE STATE TRADING CORPORATION OF INDIA LTD.

Jawahar Vyapar Bhavan, Tolstoy Marg, New Delhi 110001

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INSURANCE DIVISION

Date: 14.05.2009.

TENDER FOR INVITING SEALED QUOTATIONS FOR GETTING INSURANCE COVER IN RESPECT OF IMPORT OF BLACK MATPE (15,000 MT) under Tender No. STC/ Insurance/Pulses(Black Matpe)/1/2009 Dated:14.05.2009
Tender closing Time & Date: 22.05. 2009 Upto 1500 HRS.

STC shall import **BLACK MATPE** pulses about **15,000** Mts +/- 5% on FOB from any ANY MYANMAR PORT to ANY Indian Warehouse located near any Indian Port namely CHENNAI AND MUMBAI. Cargo would be discharged at **TWO PORTS** for shipments in Break bulk/Containerized cargo from Myanmar. It is intended to take Marine Open Insurance Cover as per the details below:

1. The cover will be from load port namely MYANMAR PORT to Indian Warehouses namely at CHENNAI and MUMBAI. The cover will also include inland transit from Indian port to warehouse. The warehouse location, its distance along with the mode of transport from port to warehouses will be intimated before the arrival of cargo at respective warehouses.
2. The cover will be from Port to warehouse basis.
3. Total value of import shall be about Rs **42.44** Crores (110% value).
4. Limit per bottom would be about **RS.42.44** Crores.
5. Limit per location would be about Rs.**42.44** Crores approx.
6. No overage premium to be charged for vessels aged upto 25 years.
7. Packing: Pulses would be shipped in both in loose(in break bulk) and also in container.

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8. Insurance Company to appoint the surveyor licensed by IRDA at the Discharge Port for carrying out the survey at their own cost and joint survey to be carried out.
9. Trans-shipment will be allowed for Container shipments.
10. The arrival of the imported Pulses are expected in MAY-JUNE, 2009.
11. The pulses will be packed in New Seaworthy 50 KGs Jute/PP bags of uniform quality and weight capable to withstand 50 KGs weight and multiple handling.

The participating insurance Companies should fulfill the following:

1. It should be registered with and licensed by IRDA.
2. It should have IRDA's approval for providing all risk under ICC (A) Open Marine Cover with War & SRCC extension.
3. The Insurance Company should have a paid up capital of at least Rs.100 crores.
4. STC will accept only one quote per Insurance Company. The quote should be submitted by the Delhi office of such Insurance Companies, which are interested in participating in the tender.
5. The tender should be accompanied by an authorization letter signed by Regional/ Divisional officers authorized to submit offers.
6. In case of multiple quotes from same Insurance Company, STC reserves the right to reject any/all quotes.
7. The Insurance Company should be in State Trading Corporation of India Limited's empanelled list of Insurance Companies.

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8. The offer of Insurance Companies debarred/blacklisted by STC are liable to be rejected.
9. The insurance Company so appointed for the above tender would ensure Submission of Open Cover, Insurance Certificate, bills and other related documents **within 24 hours** from the date of intimation of shipping particulars of the vessel under open cover. The survey of the insurance claim lodged by STC would be completed within 15 days from the date of intimation and settlement of claim would also be settled **within 15 days** after submission of all documents by STC to Insurance Company.
10. The approval of the vessel nominated by foreign supplier/STC would be informed to STC on the same day after our intimation to Insurance Company.

You may quote the most competitive offer for insurance cover for this import of BLACK MAPTE from port to Warehouse basis giving ICC (A) rates including war & SRCC **(without Excess Clause)**. While quoting ICC(A) rate, please note that no terms and conditions except standard ICC clauses will be applicable.

We would request you to send your most competitive quote in a sealed envelope to The Chief General Manager(Insurance), STC of India Ltd, 20th Floor, Jawahar Vyapar Bhawan, New Delhi-110001 latest by 22nd MAY, 2009 up to 1500 Hours. It may please be noted that incomplete offers or received late are liable to be rejected. STC also reserves the right to reject ANY OR ALL offers without assigning any reason. The offers will be opened on the same day at 1530 Hrs.(IST). In case of any query pertaining to this Tender, please feel free to contact either the undersigned or Shri BK Tuli, Chief General Manager,(Insurance) on Telephone **No.23462486/ 23710295.**

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(R. DAYAL)
DEPUTY MANAGER(INS.)