

**THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI**  
**(INDUSTRIAL RELATIONS GROUP)**

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4<sup>th</sup> January, 2011

**CIRCULAR NO. IR/01/2011**

**SUB: PAYMENT OF VDA TO THE BOARD LEVEL /BELOW  
BOARD LEVEL EXECUTIVES AND STAFF CADRE  
FOR THE QUARTER JANUARY TO MARCH, 2011**

Consequent upon revision of Pay Scales of Board Level / below Board Level Executives and Staff Cadre w.e.f. 1.1.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001=100) is now 126.33 points Quarterly average of AICPI for the months of September, October & November, 2010 which determines VDA for the quarter January, February & March, 2011 is 180.66 points as against 176.66 points in the previous quarter resulting in an increase of 4.00 points. After 100% neutralization, VDA for the quarter January to March, 2011 will be payable @ 43.00% instead of @ 39.80% w.e.f. 01.01.2011.



**(S.MUKHERJEE)**  
**CHIEF MANAGER (PERS.)**

- Exe. Secy. to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- GM (Fin.)-(A&E)
- All BMs
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**