

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
(INDUSTRIAL RELATIONS GROUP)

2nd January, 2013

CIRCULAR NO. IR/01/2013

SUB: PAYMENT OF VDA TO THE BOARD LEVEL / BELOW
BOARD LEVEL EXECUTIVES AND STAFF CADRES
FOR THE QUARTER JANUARY TO MARCH, 2013

Consequent upon revision of Pay Scales of Board Level / below Board Level Executives and Staff Cadres w.e.f. 1.1.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001=100) is 126.33 points. Quarterly average of AICPI for the months of September to November, 2012 which determines VDA for the quarter January to March, 2013 is 216.66 points as against 211.33 points in the previous quarter resulting in an increase of 5.33 points. After 100% neutralization, VDA for the quarter January to March, 2013 will be payable @ 71.50% instead of 67.30%.


(P.K. NAGPAL)

DY. GENERAL MANAGER (PERS.)

- Exe. Secy. to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- All BMs
- GM (Fin.)-(A&E)
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- GM, Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**