

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
(INDUSTRIAL RELATIONS GROUP)

2nd July, 2012

CIRCULAR NO. IR/21/2012

**SUB: PAYMENT OF VDA TO THE BOARD LEVEL / BELOW
BOARD LEVEL EXECUTIVES AND STAFF CADRES
FOR THE QUARTER JULY TO SEPTEMBER, 2012**

Consequent upon revision of Pay Scales of Board Level / below Board Level Executives and Staff Cadre w.e.f. 1.1.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001=100) is 126.33 points. Quarterly average of AICPI for the months of March, April and May, 2012 which determines VDA for the quarter July to September, 2012 is 204 points as against 198 points in the previous quarter resulting in an increase of 6 points. After 100% neutralization, VDA for the quarter July to September, 2012 will be payable @ 61.50% instead of 56.70%.



(S. MUKHERJEE)
CHIEF MANAGER (PERS.)

- Exe. Secy. to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- All BMs
- DGM (Fin.)-(A&E)
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**