

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI

(INDUSTRIAL RELATIONS GROUP)

January 11th, 2016

CIRCULAR NO: IR/02/2016

SUBJECT: FESTIVAL ADVANCE

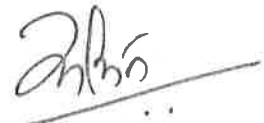
Reference: Circular No: IR/12/2012 dated 26.04.2012

It has been decided to enhance the amount of Festival Advance admissible to the employees of the Corporation from Rs 10,000/- to Rs 15,000/- per employee. The Festival advance shall be payable to the employees once in a calendar year and the same shall be recovered in ten(10) equal monthly installments.

The rate of interest on the Festival Advance shall be equal to the borrowing rate of the Corporation.

This will come into force w.e.f. 15.01.2016. All other terms and conditions regarding grant of Festival Advance shall remain unchanged.

This issues with the approval of the Competent Authority.



(Samit Mohapatra)
General Manager(Pers)

- Exe. Secy. To CMD
- Exe. Secys. To Directors/CVO
- All CGMs
- All BMs/Divisional Heads
- DGM(F)(A&E)
- SG, Fed. Of STCEUs, New Delhi
- SG, Fed. Of STCOAs, New Delhi
- SG, All India Fed. Of STC SC/ST Emp. Association, New Delhi
- Hindi Cell
- Website/Notice Board