

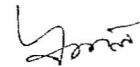
THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
(INDUSTRIAL RELATIONS GROUP)

2nd January, 2014

CIRCULAR NO. IR/01/2014

SUB: PAYMENT OF VDA TO THE BOARD LEVEL / BELOW
BOARD LEVEL EXECUTIVES AND STAFF CADRES
FOR THE QUARTER JANUARY, 2014 TO MARCH, 2014

Consequent upon revision of Pay Scales of Board Level / below Board Level Executives and Staff Cadre w.e.f. 1.1.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001=100) is 126.33 points. Quarterly average of AICPI for the months of September, 2013 to November, 2013 which determines VDA for the quarter January, 2014 to March, 2014 is 240.66 points as against 234.33 points in the previous quarter. After 100% neutralization, VDA for the quarter January, 2014 to March, 2014 will be payable @ 90.50% instead of 85.50%.



(P.K. NAGPAL)
DY. GENERAL MANAGER (PERS.)

- Exe. Secy. to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- All BMs
- JGM (Fin.)-(A&E)
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- GM, Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**