

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI

(INDUSTRIAL RELATIONS GROUP)

January 11th, 2016

CIRCULAR NO: IR/03/2016

SUBJECT: LOAN FOR FEES/BOOKS FOR THE CHILDREN OF THE EMPLOYEES AT THE START OF THE NEW ACADEMIC SESSION – CHILDREN EDUCATION ADVANCE

Reference: Circular No: IR/13/2012 dated 26.04.2012

It has been decided to enhance the amount of loan for fees/books for the children of the employees, at the start of the new academic session from Rs 10,000/- to Rs 15,000/- per child per year, subject to a maximum of two(02) children.

The rate of interest applicable on the said loan shall be equal to the borrowing rate of the Corporation.

This will come into force w.e.f. 15.01.2016. All other terms and conditions regarding grant of the above loan shall remain unchanged.

This issues with the approval of the Competent Authority.



(Samit Mohapatra)
General Manager(Pers)

- Exe. Secy. To CMD
- Exe. Secys. To Directors/CVO
- All CGMs
- All BMs/Divisional Heads
- DGM(F)(A&E)
- SG, Fed. Of STCEUs, New Delhi
- SG, Fed. Of STCOAs, New Delhi
- SG, All India Fed. Of STC SC/ST Emp. Association, New Delhi
- ✓ Hindi Cell
- Website/Notice Board