

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
(INDUSTRIAL RELATIONS GROUP)

5th July, 2012

Circular No.IR/22/2012

**Sub : STC (Retired Employees') Medical Benefit Scheme –
Enhancement of Ceiling on OPD Expenses**

Ref : Circular No.IR/08/2011 dated 1.4.2011

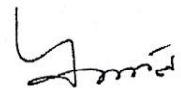
With the approval of Competent Authority, it has been decided to enhance the ceiling for reimbursement of OPD expenses for retired employees as under :

	<u>Existing Ceiling</u>	<u>Revised Ceiling</u>
Director/CMD	: Rs.28,000/- p.a	Rs.30,000/- p.a.
JGMs/GMs & CGMs	: Rs.21,000/- p.a	Rs.22,500/- p.a.
SOM-II/AMs to DGMs	: Rs.16,800/- p.a	Rs.18,000/- p.a.
Grade-I to SOM-I	: Rs.14,000/- p.a	Rs.15,000/- p.a.

The increased rates shall be effective for the financial year 2012-13 onwards.

The reimbursement of OPD expenses amount will be subject to ceiling of perquisite value of reimbursement of medical expenses as per Income Tax rules applicable from time to time, which is Rs.15,000/- as on date. The amount reimbursed in excess of Rs.15,000/- will be subject to recovery of Income Tax as applicable.

Other terms and conditions of the Scheme shall remain unchanged.



(P.K. NAGPAL)

DY. GENERAL MANAGER (PERS.)

- Exe. Secy to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- DGM (Fin.)-(A&E)
- All BMs
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**