

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
(INDUSTRIAL RELATIONS GROUP)

1st April, 2011

Circular No.IR/08/2011

**Sub : STC (Retired Employees') Medical Benefit Scheme –
Enhancement of Ceiling on OPD Expenses**

Ref : Circular No.IR/21/2009 dated 11.6.2009
: Circular No.IR/27/2005 dated 21.7.2005
: Circular No.IR/37/1994 dated 20.12.1994
: Circular No.IR/38/1992 dated 3.6.1992

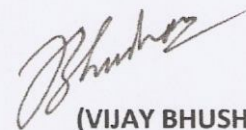
With the approval of Competent Authority, it has been decided to enhance the ceiling for reimbursement of OPD expenses effective from 01.04.2011 for retired employees as under :

Director/CMD	:	Rs.28,000/- p.a.
JGMs/GMs & CGMs	:	Rs.21,000/- p.a.
SOM-II/AMs to DGMs	:	Rs.16,800/- p.a.
Grade-I to SOM-I	:	Rs.14,000/- p.a.

Further, it has also been decided that henceforth in case of death of a retired employee or his/her spouse, full OPD admissible amount will be reimbursed to the surviving member in place of existing 50% OPD admissible amount. In such cases, the surviving members will be charged full membership contribution instead of 50% which is presently charged.

The reimbursement of OPD expenses amount will be subject to ceiling of perquisite value of reimbursement of medical expenses as per Income Tax rules applicable from time to time, which is Rs.15,000/- as on date. The amount reimbursed in excess of Rs.15,000/- will be subject to recovery of Income Tax as applicable.

Other terms and conditions of the Scheme shall remain unchanged.



(VIJAY BHUSHAN)
JT. GENERAL MANAGER (PERS.)

- Exe. Secy to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- DGM (Fin.)-(A&E)
- All BMs
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**