

**THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI**  
**(INDUSTRIAL RELATIONS GROUP)**

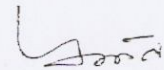
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5<sup>th</sup> October, 2011

**CIRCULAR NO. IR/17/2011**

**SUB: PAYMENT OF VDA TO THE BOARD LEVEL / BELOW**  
**BOARD LEVEL EXECUTIVES AND STAFF CADRES**  
**FOR THE QUARTER OCTOBER TO DECEMBER, 2011**

Consequent upon revision of Pay Scales of Board Level / below Board Level Executives and Staff Cadre w.e.f. 1.1.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001=100) is 126.33 points Quarterly average of AICPI for the months of June, July and August, 2011 which determines VDA for the quarter October to December, 2011 is 192 points as against 186 points in the previous quarter resulting in an increase of 6 points. After 100% neutralization, VDA for the quarter October to December, 2011 will be payable @ 52% instead of 47.20%.



**(P.K.NAGPAL)**

**DY. GENERAL MANAGER (PERS.)**

- Exe. Secy. to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- All BMs
- DGM (Fin.)-(A&E)
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**