

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI

PERSONNEL DIVISION

(I.R. GROUP)

December 9, 2013

CIRCULAR NO: IR/18/2013

Sub : Grant of Vehicle Advance to all employees in Staff Cadre

Ref : Circular No.IR/31/08 dated November 25, 2008

As per existing policy, employees in the cadre of SOM-I can utilize Motorcycle/Scooter Advance for purchase of motor car to the extent of Rs.1.75 Lakhs or actual dealer's price or anticipated price of the vehicle, whichever is less. It has been decided by the Competent Authority that this advance will henceforth be known as "Vehicle Advance".

With the approval of Competent Authority, it has also been decided to allow all employees in Staff Cadre i.e. from Grade I to OM besides SOM-I to avail Vehicle Advance to the extent of Rs.1.75 Lakhs or actual dealer's price or anticipated price of the vehicle, whichever is less.

Accordingly, Rule3(b) of the Conveyance Advance (Grant & Recovery) Rules stands amended to the above extent.

All the terms and conditions as mentioned in the Conveyance Advance (Grant & Recovery) Rules will remain the same.



(VIJAY BHUSHAN)
GENERAL MANAGER (PERS.)

- Exe. Secy. to CMD
- Exe. Secys. to Director/CVO
- PS to all CGMs
- JGM(Fin.)-(A&E)
- All BMs
- SG, Fed. Of STCEUs, New Delhi
- SG, Fed. Of STCOAs, New Delhi
- SG, All India Fed. Of STC SC/ST Emp. Association, New Delhi
- Internal Audit Division
- Secy. Cell
- Notice Board