

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI

(INDUSTRIAL RELATIONS GROUP)

8th July, 2016

CIRCULAR NO: IR/22/2016

SUBJECT: PAYMENT OF VDA TO THE BOARD LEVEL/BELOW BOARD LEVEL
EXECUTIVES AND STAFF CADRES FOR THE QUARTER JULY TO SEPTEMBER, 2016

Consequent upon revision of Pay Scales of Board Level/below Board Level executives and Staff Cadre w.e.f. 01/01/2007, the link point of All India Consumer Price Index (AICPI) (Base 2001 = 100) stands at 126.33 points. Quarterly average of AICPI for the months of March, April and May, 2016, which determines the VDA for the quarter July, 2016 to September, 2016 is 271.33 points as against 268.33 points in the last quarter. After 100% neutralization, VDA for the quarter July, 2016 to September, 2016 will be payable @ 114.8% instead of 112.4%.

Kapil Rohatgi^{8th July}
(KAPIL ROHATGI) 2016

DEPUTY GENERAL MANAGER(PERS)

- Exe. Secy to CMD
- Exe. Secy to all Directors/CVO
- PS to all CGMs
- All BMs/Divisional Heads
- DGM(Fin) (A&E)
- SG, Fed of STCOAs, New Delhi
- SG, Fed of STCEUs, New Delhi
- SG, Fed of STC SC/ST Employees Association, New Delhi
- GM, Internal Audit Division
- Secy Cell
- Notice Board/Website