

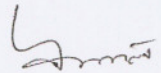
THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
(INDUSTRIAL RELATIONS GROUP)

3rd October, 2012

CIRCULAR NO. IR/28/2012

**SUB: PAYMENT OF VDA TO THE BOARD LEVEL / BELOW BOARD
LEVEL EXECUTIVES AND STAFF CADRES FOR THE QUARTER
OCTOBER TO DECEMBER, 2012.**

Quarterly average of AICPI for the months of June, July and August, 2012 which determines VDA for the quarter October to December, 2012 is 211.33 as against 204 points in the previous quarter. After 100% neutralization, VDA for the quarter October to December, 2012 will be payable @ 67.30% instead of 61.50% to the Board level/below Board level Executives and Staff cadres.



(P.K. NAGPAL)

DY. GENERAL MANAGER (PERS.)

- Exe. Secy. to CMD
- Exe. Secy. to all Directors/CVO
- PS to all CGMs
- All BMs
- JGM (Fin.)-(A&E)
- SG, Fed. of STCOAs, New Delhi
- SG, Fed. of STCEUs, New Delhi
- SG, Fed. of STC SC/ST Employees Association.
- Internal Audit Division
- Secy. Cell
- **NOTICE BOARD**