

**THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI**  
**(INDUSTRIAL RELATIONS GROUP)**

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F.No.STC/IR/24

November 30, 2012

**CIRCULAR No.IR/31/2012**

Ref : Circular No.IR/31/88 dated July 14, 1988  
Circular No.IR/16/92 dated February 28, 1992  
Circular No.IR/08/97 dated January 28, 1997  
Circular No.IR/17/2005 dated 7<sup>th</sup> April, 2005

**SUB : HOUSE BUILDING ADVANCE (GRANT & RECOVERY) RULES – AMENDMENT THERETO**

In partial modification of the above mentioned Circular No.IR/17/2005 dated 7<sup>th</sup> April, 2005 on the above subject, Competent Authority has approved the following amendment in Rule 6.4 (ii) House Building Advance (Grant & Recovery) Rules as under:

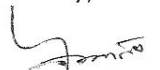
**Maximum amount of Additional HBA (Rule-6.4 (ii)):**

- Ceiling for grant of additional House Building Advance stands enhanced from Rs.1,10,000/- to Rs.2,20,000/- (Rupees two lakhs twenty thousand only).
- In no circumstances any employee will be granted more than Rs.15 lakhs on account of HBA including additional HBA.
- The additional HBA will be granted once in the entire service of an employee.
- The cases where additional HBA has already been granted/ fully or partially drawn such cases will not be reopened.
- The formula for calculation of additional HBA will be as under:

New quantum of HBA i.e. Rs.15 lakhs (minus) original HBA drawn by an employee. The balance amount will be paid as additional HBA but in any case it should not exceed Rs.2.20 lakhs.

The above amendments in HBA (Grant & Recovery) Rules come into force with immediate effect.

Other terms and conditions governing House Building Advance (Grant & Recovery) Rules will, however, remain unchanged.

  
(P.K. NAGPAL)

**DY. GENERAL MANAGER (PERS.)**

- Exe. Secy. to CMD
- Exe. Secys. to Director/CVO
- PS to All CGMs
- JGM(Fin.)(A&E)
- All BMs
- SG, Fed. Of STCEUs, New Delhi
- SG, Fed. Of STCOAs, New Delhi
- SG, All India Fed. Of STC SC/ST Emp. Association, New Delhi
- Internal Audit Division
- Notice Board