

THE STATE TRADING CORPORATION OF INDIA LIMITED

(A Govt. Of India Enterprise)

4th Floor, Chennai House, 6, Esplanade, Chennai-600 108

TENDER FOR SALE OF NON-ALLOY STEEL SLABS

TENDER NO: STC/NASS/SALE/1/2010-2011

DATED: 02.11.2010

CLOSING AT 15:00 HRS. IST ON 11.11.2010 AND OPENING AT 15:30 HRS. IST ON 11.11.2010

TERMS & CONDITIONS OF TENDER:

1. INVITATION FOR BIDS:

The STC of India Ltd, invite sealed bids for sale of imported Non-Alloy Steel Slabs (imported during 2005) on “As is where is basis” as per the details given below:

ITEM	MINIMUM BID QUANTITY IN METRIC TONS	LOCATION
NON-ALLOY STEEL SLABS	200 +/- 10%	M/s.CONTAINER CORPORATION OF INDIA SATHANKADU VILLAGE CHENNAI

NOTE: Final saleable quantity can be increased or decreased at the sole discretion of the seller. In this regard the decision of the management of STC shall prevail and be final, conclusive and binding.

2. SPECIFICATION :

NON-ALLOY STEEL SLABS

Length : 4000 mm to 12,000 mm (approx)

Width : 800 -1500 mm (approx)

Thickness : 69 mm (+/- 3 mm)

3. PRICE:

Price to be quoted as per price bid format in Annexure- I on ex-godown basis.

4. VALIDITY:

Bid(s) must remain valid upto 17:30 HRS IST 22.11.2010.

5. BID BOND / EMD:

- a) Bid shall be accompanied with a Bid Bond/EMD of 5% of the total value of bid through Demand Draft /Pay Order in favour of “The State Trading Corporation of India Ltd.”, payable at Chennai. Bid received with invalid EMD i.e other than DD/P.O shall be summarily rejected.
- b) Bid Bond/EMD of the unsuccessful Bidder(s), including those whose bid(s) are not accepted due to non-fulfillment/not meeting the conditions attached to the bid(s), will be returned within seven (7) working days of award of the tender to the successful Bidder(s).
- c) Bid Bond of successful bidder shall stand forfeited if he fails to provide the balance amount of 95 % within the total time frame stipulated in the tender.
- d) The Bid Bond /EMD of the successful bidder(s) will be adjusted at the time of final payment of the bid value.
- e) Successful bidders are required to deposit the proportionate EMD amount at STC Chennai office with respect to total quantity allotted against LOA within 3 banking days.

7. DELIVERY TERMS

- a) The buyer has to organize his own transport cranes, etc., for lifting the cargo from the warehouse.
- b) Delivery from ware house shall be on “as is where is basis”.
- c) Cargo will be delivered as per availability at the seller’s option from the godowns.

8. SUBMISSION OF BIDS:

The original ink signed offer complete in all respects marked and addressed to The Chief Manager, The STC of India Limited, 4th Floor, Chennai House, 6, Esplanade, Chennai-600 108 should be submitted in sealed envelope along with requisite EMD in original latest by 15 00 hrs on 11.11.2010 in the tender box kept at the above address.

The cargo can be inspected on 09.11.2010 after obtaining authorisation letter from STC, Chennai.

The following may also be complied with:

- a) Each page / document must be signed by the Bidder.
- b) Offer(s) incomplete or deficient, received late and/or not accompanied by valid EMD shall not be accepted.
- c) STC reserves the right to accept or reject any or all bids including the highest bid wholly or partially or counter the bid(s) without assigning any reasons thereof.

STC reserves the right to forfeit the EMD of successful bidder in case the successful bidder -

- a) Fails to lift the goods within the specified period.
- b) Commits any breach of Contract or fails to fulfill any term(s) or conditions(s) of the Contract.

Note: Fax copy of price bid, price bid without EMD and submission of price bid after tender closing will not be accepted. Price bid should be submitted by person in tender box.

9. DOCUMENTS CONSTITUTING CONTRACT:

The Invitation of Bids, the terms and conditions of Tender, Bid of the successful bidder(s) and Letter of Acceptance issued by STC along with any amendment issued prior to signing of contract shall constitute the Contract between STC and the successful bidder(s).

10. PAYMENT:

a) The successful bidder will be required to pay the balance amount of 95 % to STC by way of Demand Draft / Pay Order/RTGS payment/Account Transfer in favour of “The State Trading Corporation of India Ltd.”, payable at Chennai for the entire stock, within 7 government working days from the date of Letter of Award.

In case buyer wants to pay through Inland Letter of Credit (90 days maximum) they will be allowed subject to following conditions;

- i. Buyer will arrange ILC through his own limits and allow STC to discount the LC by using buyers limit.
- ii. Confirmed ILC to be established and charges shall be to the account of buyer. LC value should be for 100% value of LC quantity and 5% EMD will be adjusted after deduction of charges if any on completion of lifting as per tender terms and conditions.
- iii. All bank charges including usance and discounting charges shall be to the account of buyer.

iv) The ILC shall stipulate only the Bill of Exchange and copy of DO on the required documents for negotiation / discounting.

v) In any case, original DO will be issued only after the proceeds are realised by STC.

b) In case the successful bidder fails to make the payments within the stipulated period of 7 government working days, no extension for making payment shall be issued and STC shall have the right to dispose of the goods at the risk and cost of the bidder in addition to forfeiture of EMD.

c) Delivery orders shall be issued against advance cash / confirmed LC payment only. The entire cargo has to be lifted within 12 government working days from the date of Letter of Award. The D.O will be issued by STC, Chennai Branch.

d) All Taxes / Levies etc. shall be applicable as at extra and shall be to the account of the awardee of the tender.

11. SURVEYOR:

A surveyor shall be appointed by STC to monitor and supervise the delivery of goods to the successful bidder (s).

12. FORCE MAJEURE:

Should any of the force majeure circumstances, namely act of God, natural calamity, fire, Government of India Policy, restrictions, strikes or lock-outs by workmen, war, military operations of any nature and blockades preventing STC/successful bidder(s) from wholly or partially carrying out their contractual obligations, the period stipulated for the performance of the Contract shall be extended for as long as these circumstances prevail, provided that, in the event of these circumstances continuing for more than three months, either party shall have the right to refuse to fulfill its contractual obligations without title to indemnification of any losses it may thereby sustain. The party unable to carry out its contractual obligations shall immediately advise the other party of the commencement and the termination of the circumstances preventing the performance of the contract. A certificate issued by the respective Chamber of Commerce shall be sufficient proof of the existence and duration of such circumstances.

13. LIQUIDATED DAMAGES:

In case the successful bidder (s) fails to deposit the payment within the total time frame, STC will be free to rescind the contract and dispose of the cargo at the risk & cost of the successful bidder(s). In addition, their Bid amount will be forfeited.

14. CANCELLATION OF CONTRACT:

If the successful bidder(s) fails to fulfill their contractual obligations for reasons other than Force Majeure, STC shall be entitled at their option to cancel the contract and recover the damages besides forfeiture of Bid amount. STC shall not be liable to any risks and costs, whatsoever, consequent upon such cancellation of the contract.

15. ARBITRATION:

Any dispute or differences that may arise from time to time between the parties out of or relating to the construction meaning, operation, effect, or performance of this contract or breach thereof shall be settled amicably between the two contracting parties. If the dispute cannot be resolved then the matter shall be settled by arbitration in accordance with the Indian Arbitration Act, at New Delhi, India only.

SN KUMAR
CHIEF MANAGER(MKTG)
E.mail: chennai@stc.gov.in

ANNEXURE I

TENDER NO: STC/NASS/SALE/1/2010-2011

DATED: 02.11.2010

PRICE BID

Name of Bidder: _____

Address : _____

Tel No. _____ Fax No. _____ Telex _____

E Mail. _____

Contact Person _____

PRODUCT:

ITEM	MINIMUM BID QTY IN MTS	LOCATION	PRICE QUOTED INR PMT
------	---------------------------	----------	----------------------

NON-ALLOY STEEL SLABS	200 +/- 10%	M/s.Container Corpn Of India, Sathankadu Village CHENNAI	
--------------------------	-------------	---	--

Price to be quoted in INR

DETAILS OF EARNEST MONEY DEPOSIT

Demand Draft/Pay Order Details

Name of Bank _____

Amount Rs. _____

We have carefully gone through the terms and conditions of the Tender Documents and hereby agree to abide by the same for the fulfillment of the contract unconditionally and unequivocally.

Name, Designation & Signature of the Bidder