

**LIMITED TENDER-FOR PARTICIPATION TO WHOM IT IS ADDRESSED TO**

	<p><b>THE STATE TRADING CORPORATION OF INDIA LIMITED</b> <b>(A Government of India Undertaking)</b> <b>AHMEDABAD REPRESENTATIVE OFFICE</b> <b>www.stclimited.co.in</b> <b>Flat no 702, Haridarshan Apartment, Near Parimal</b> <b>Underpass, Paldi, Ahmedabad -380007</b></p>
-----------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

REF NO. STC/AHD/INS/2/2025-26

DATE: 15.05.2025

SUB: LIMITED E- TENDER TO INVITE QUOTATIONS FROM FOUR EMPANELLED CONSULTANT OF STC FOR THE RENEWAL OF INSURANCE POLICY NO 21150211248600000015 AND 21150211248000000047 (FOR FLAT NOS 708 AND 702 AT HARIDARSHAN APPARTMENT, NEAR PARIMAL UNDER BRIDGE, PALDI AHMEDABAD

	DATED	TIME
TENDER CLOSING	19.05.2025	11:00 AM
BID OPENING	19.05.2025	11.30 AM

STC INVITES QUOTATION FROM STC'S EMPANELLED FOUR CONSULTANT FOR ABOVE REFERRED LIMITED TENDER FOR RENEWAL OF ABOVE CITED POLICY FOR FURTHER PERIOD OF ONE YEAR AS PER DETAILS MENTIONED IN ATTACHED POLICIES.

Bids must be uploaded online using e-Procurement portal of NIC ([eprocure.gov.in](http://eprocure.gov.in)) in the prescribed format along with all necessary documents and information requested herein.

The bids may be uploaded online latest by 11:00 HRS(IST) on 19.05.2025 , and will be opened at 11:30 HRS (IST) on 19.05.2025

All details regarding the subject NIT are available on websites: [stclimited.co.in](http://stclimited.co.in) and [www.eprocure.gov.in/eprocure/app](http://www.eprocure.gov.in/eprocure/app). Any change/modification/ corrigendum in connection with this NIT will be intimated through one or more of these websites only. Prospective bidders are therefore requested to visit above mentioned websites regularly to keep themselves updated. STC shall not be liable to send any individual information or issue a public notice.

The participating insurance Companies through the STC's Empanelled consultant should fulfil the following:

1. It should be registered with and licensed by IRDA.
2. As far as excess is concerned, it should be as per Tariff.
3. The insurance Company so appointed for the above tender would ensure submission of insurance certificate, bills and other related documents within 24 hours from the date and time of placement of Insurance Business.
4. The insurance claim, if any, would also be settled within 15 days after submission of all documents by STC to Insurance Company.

#### **1. Instructions for filling the e-bid**

- a) Bids are invited via limited e-bid process for the renewal of attached insurance policies for further period of one year.
- b) Bids have to be uploaded online only via <https://eprocure.gov.in/eprocure/app> (the e-procurement portal of NIC). No bids shall be accepted in hard copy or any other form.
- c) For submission of e bids, bidders are required to get themselves registered with NIC's central Public Procurement (CPP) portal (<https://eprocure.gov.in/eprocure/app>) using Class –III digital signature certificate. All the details mentioned during registration / enrolment process should be correct and true. Bidders have to abide by all the terms and conditions mentioned during registration process.
- d) Bidders are advised in their own interest to upload the online bids well before the bid document submission Closing date and time (as per server system clock of CPP). STC shall not be responsible for any delay or the difficulties encountered by the bidder during submission of bids at the eleventh hour on account of any technical or other issues.
- e) For any queries relating to the process of online bid submission or queries relating to Procurement Portal (<https://eprocure.gov.in>), the bidders may contact CPP Portal Helpdesk on Tel No's 0120-4001-002, 4001-005, 6277- 787 and email ID support-eproc@nic.in.
- f) Bidders may regularly visit STC website for any information / clarification / addendum / corrigendum etc. related to this bid, processing of bids received, award of job, pre bid meet decisions etc. STC shall not be liable to send any information individually or publish a public notice for any further information regarding this bid in newspapers.
- g) Portal for Online Submission is <https://eprocure.gov.in/eprocure/app>
- h) STC may ask the bidders to submit any or all the documents in original or any additional information as part of their online bid anytime during the bid process.

- i) Bidder has to satisfy STC for ensuring sufficiency of documents necessary for Tender evaluation at his cost if so desired by STC.
- j) The bid document available on e-procurement portal shall be taken as final. STC reserves its right to ask for more document as “Clarification/supporting” only for verification of the uploaded documents. Decision of STC will be final and binding in this regard.

2. Bidder's Responsibility:

- Although all details presented in this bid document have been compiled with all reasonable care, it is the bidder's responsibility to ensure that the information provided is adequate and clearly understood.
- Site visit for understanding of risk, “Applicable Special Feature Discounts”. Etc. has to be done by bidder at its own risk and cost.
- Bidder's quotation is the responsibility of the bidder and no relief or consideration can be given for errors and omissions.

**General**

YOU MAY QUOTE THE MOST COMPETITIVE OFFER FROM GOVT. INSURANCE COMPANIES, THROUGH STC'S EMPANNELED CONSULTANT FOR THE RENEWAL OF INSURANCE POLICY NO 21150211248600000015 AND 21150211248000000047 (FOR FLAT NOS 708 AND 702 AT HARIDARSHAN APPARTMENT, NEAR PARIMAL UNDER BRIDGE, PALDI AHMEDABAD FOR FURTHER PERIOD OF ONE YEAR. i.e 23.05.2026 . IN ADDITION, PLEASE NOTE THAT THE SUM INSURED IS BASED ON RIV VALUE AND THE INSTATEMENT CLAUSE SHOULD INVARIABLY BE MENTIONED IN THE POLICIES. PLEASE NOTE THAT THE SUM INSURED IS PROVISIONAL AND CAN BE REVISED AT ANY POINT OF TIME.

STC reserves the right to award the policy to the lowest bidder. In case of award of work to the insurance company, they are required to issue the cover note immediately after receipt of payment of premium by cheque/ RTGS/ NEFT, and Policy wordings are required to be submitted to STC within 07 days of receipt of cheque/RTGS/ NEFT. Final policy will be issued within 15 days after receipt of comments from STC, if any.

**(Abhishek Bansiwala)**

**Manager**

## ANNEXURE-I

### PRICE BID

Tender Inviting Authority: THE STATE TRADING CORPORATION OF INDIA LIMITED

Name of Work: LIMITED E- TENDER TO INVITE QUOTATIONS FROM FOUR EMPANELLED CONSULTANT OF STC FOR THE RENEWAL OF INSURANCE POLICY NO 21150211248600000015 AND 21150211248000000047 (FOR FLAT NOS 708 AND 702 AT

Contract No: STC/AHD/INS/2/2025-26 dated 15.05.2025

Name of the Bidder/ Bidding Firm / Company :			
<b>PRICE SCHEDULE</b>			
(This BOQ template must not be modified/replaced by the bidder and the same should be uploaded after filling the relevant columns, else the bidder is liable to be rejected for this tender. Bidders are allowed to enter the Bidder Name and Values only )			
<b>NUMBER #</b>	<b>TEXT #</b>	<b>NUMBER #</b>	<b>TEXT #</b>
Sl. No.	Item Description	PREMIUM RATE (INCLUSIVE OF ALL) In Figures To be entered by the Bidder IN INDIAN Rs. P	TOTAL AMOUNT In Words
1	2	13	55
1	Description		
1.01	FOR THE RENEWAL OF INSURANCE POLICY NO 21150211248600000015 AND 21150211248000000047 (FOR FLAT NOS 708 AND 702 AT HARIDARSHAN APPARTMENT, NEAR PARIMAL UNDER BRIDGE, PALDI AHMEDABAD		INR Zero Only <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">Rate Entry Please enter Basic Rate in Rupees for this</div>

**Price Bid must be uploaded separately in the Price Bid section only, in BOQ Format.**

**The prices should be quoted strictly as per coverage, terms and conditions, excess etc. as defined in TENDR DOCUMENT. Amount in words shall prevail in case of difference of amount between figures and words.**

**THE UNCONDITIONAL COMPLIANCE WITH THE ABOVE WOULD BE A PREREQUISITE FOR OPENING OF PRICE BID. SUBJECTIVE/PART COMPLIANCE WILL NOT BE ENTERTAINED WHICH MUST PLEASE BE ENSURED**



## BHARAT GRIHA RAKSHA POLICY

### UIN-IRDAN190RP0024V01202223

1. Insured's Details :					
Insured Name	:	THE STATE TRADING CORPORATION OF INDIA LTD.	E-mail Id/Fax	:	saxena@stclimited.co.in, /
Customer ID	:	PO69363892	PAN No.	:	
Address	:	6TH FLOOR, H.K. HOUSE, B/H. JIVBHAI COMPLEX, ASHRAM ROAD, AHMEDABAD  AHMEDABAD, GUJARAT, 380006	GSTIN/UIN.	:	24AAACT0102F1Z8 / NA
Phone No.	:			:	

2. Issuing Office Details :					
Office Name	:	VISANAGAR (211502)	E-mail Id/Fax	:	nia.211502@newindia.co.in / 220211
Office Code	:	211502	S.Tax Regn. No.	:	AAACN4165CST178
Address	:	SHOP NO. 13, GROUND FLOOR, KESHAV COMPLEX, OPP. SWAGAT HOTEL, MEHSANA CROSS ROAD, VISNAGAR-384315  ,384315 GUJARAT, 384315.	GSTIN	:	24AAACN4165C2ZW
Phone No.	:	221936 / 220211	SAC	:	997137 (Other property insurance services)

3. Policy Details :					
Policy Number	:	21150211248600000015			
Period of Insurance	:	From: 24/05/2024 12:00:01 AM To: 23/05/2025 11:59:59 PM			
Date of Proposal	:	24-May-24			
Prev. Policy no.	:	21300011238600000051			
Client Type	:	Corporate			
Business Source Code	:				
Dev.Off level./Broker	:	Unison Insurance Broking Services Pvt. Ltd. - (DM2819560) 970000 Unison Insurance Mah 27aaacu2865q1zo - (DM2867693),			
Agent/Bancassurance/SPECIFIED PERSON	:				
Phone No.	:	9687639851, 7574844415 / NA			
E-mail Id/Fax	:	placement@unisoninsurance.net, / /			

4. Collection Particulars :					
Premium	:	4,194	Total (₹)	:	4,950
GST	:	756	Receipt No. & Date	:	21150281240000000689 - 23/05/24

5. Policy Level Covers :					
Description of Property	:	As per Block Details			
Location Address with Pin Code	:	As per Block Details			
Risk Description	:	As per Block Details			
Risk Code	:	1001(Dwelling: Society including Home Welfare Association/Dwellings)			
Sum Insured	:	₹ 8,740,000			

## 6. Block Details :

Signature Not  
Verified  
Digitally signed  
by DHIRAJ  
KUMAR  
Date: 2024.05.23

Policy No. : 21150211248600000015 Document generated by 40762 at 23/05/2024 14:08:59 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Risk SI No.	Location Address with Pin Code	Carpet Area of the structure(sq m)	Rate of Cost of Construction(₹ /sq.m)	Building SI	SI of Addl. Structure	Details of Addl. Structure	F.F.F.(Home Furnishing) SI
1	708 HARIDARSHAN APRTS PARIMAL CROSSING ELLISBRIDGE AHMEDABAD GUJARAT , 380006	1,000	8,640	86,40,000	0	NA	1,00,000
Risk SI No.	Location Address with Pin Code	Electrical/Electronic Sum Insured	Others General Contents Sum Insured	Total Sum Insured	Type of Construction-Walls	Type of Construction-Floor	Type of Construction-Roof
1	708 HARIDARSHAN APRTS PARIMAL CROSSING ELLISBRIDGE AHMEDABAD GUJARAT , 380006	0	0	87,40,000	Pucca	Pucca	Pucca

## 7. Additional Covers:

### 7(a) Inbuilt Cover:

Cover for Loss of Rent

Risk Serial Number	Sum Insured for No. of Months	No. of Months
1	0	0

Cover for Rent for Alternative Accommodation

Risk Serial Number	Sum Insured for No. of Months	No. of Months
1	0	0

### 7(b) Optional Covers:

#### i) Valuable Contents:

SI No	Item Name	Sum Insured	Valuation Certificate Attached	Valuation agency
Total Sum Insured				

#### ii) PA cover

Name of Policy Holder	Age	Sum Insured	Nominee Name	Relationship
NA	0	0	NA	NA
Name of your Spouse	Age	Sum Insured	Nominee Name	Relationship
NA	0	0	NA	NA

### (7c) Add-on Covers

SI. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Removal of Debris (In Excess of 2% and maximum up to 5% of claim amount)	In Excess of 2% and Maximum up to 5% of the claim amount	Not Availed
2	Architects, Surveyors and Consulting Engineers Fees (In excess of 5% & maximum up to 10% of claim amount)	In Excess of 5% & Maximum up to 10% of the claim amount	Not Availed
3	Reimbursement of Food Expense	Maximum 3 days up to ₹15000/-	Not Availed

## 8. Sum Insured Summary :

SI. No.	Asset Description	Sum Insured (₹)
1.	Home building Sum Insured	8,640,000
2.	SI of additional structure	0
3.	Furniture, Fixtures and Fittings(Home Furnishings)Sum Insured	1,00,000
4.	Electrical/Electronic Sum Insured	0
5.	Other General Contents SI	0



6.	Other property specifically required to be covered	:	0
	<b>Total Sum Insured</b>	:	<b>8,740,000</b>

9. Terrorism/EQ/STFI :					
Terrorism Covered	: Yes	Earthquake Covered	: Yes	STFI Covered	: Yes

<b>10. Hypothecation Details :</b>	
<b>Sl.No.</b>	<b>Name of the Financiers</b>
1	NOT OPTED

<b>11. Coinsurance Details :</b>					
<b>Sl.No.</b>	<b>Coinurance Type</b>	<b>Company</b>	<b>Office Code</b>	<b>% Share</b>	<b>Premium Share</b>
1	NOT OPTED				

## 12. Subjectivities :

The insurance under this policy is subject to

<b>Special Conditions</b>				:	
<b>Special Warranties</b>				:	NA
<b>Warranty Number</b>	<b>Section Code</b>	<b>Occupancy Code</b>	<b>Warranty Title</b>	<b>Wordings</b>	
<b>Special Exclusion</b>				:	NA
<b>Clauses/ In-built Covers</b>				:	(1) Terrorism Clause (2) Architect, surveyor, consulting engineer fees: Reasonable fees up to 5% of the claim amount (3) Removing debris from the site: Reasonable costs up to 2% of the claim amount
<b>Risk Covered</b>				:	As per Risk covered attached
<b>Fire Products-Exclusions</b>				:	As per Exclusions attached

## 13. Terrorism Deductibles:-

<b>Nature of Risk</b>	<b>Deductibles (as a % of claim/loss amount)</b>	<b>Minimum Limit</b>	<b>Maximum Limit</b>
<b>Shops &amp; Residential Risk</b>	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)

## 14. Premium Details :

<b>Premium Head</b>	<b>Premium Amount (₹)</b>
Net Premium under the policy	4,194
GST	756
Total premium including GST	4,950
Total premium including GST(In words)	RUPEES FOUR THOUSAND NINE HUNDRED FIFTY ONLY

<b>Premium and GST Details</b>		
	<b>Rate of Tax</b>	<b>Amount in INR</b>
<b>Premium</b>		₹ 4,194
<b>SGST</b>	9	378
<b>CGST</b>	9	378
<b>IGST</b>	0	0



In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 23rd day of May, 2024.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 23/05/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 21150224E0001210

<b>IRDA Registration Number: 190</b> <b>NIA PAN NUMBER: AAACN4165C</b>
---------------------------------------------------------------------------





**NEW INDIA BHARAT SOOKSHMA UDYAM SURAKSHA POLICY**  
**UIN-IRDAN190RP0030V01202223**

**1. Insured's Details :**

Insured Name	:	THE STATE TRADING CORPORATION OF INDIA LTD.	E-mail Id/Fax	:	saxena@stclimited.co.in, /
Customer ID	:	PO69363892	PAN No.	:	
Address	:	6TH FLOOR, H.K. HOUSE, B/H. JIVBHAI COMPLEX, ASHRAM ROAD, AHMEDABAD AHMEDABAD ,GUJARAT, 380006	GSTIN/UIN.	:	24AAACT0102F1Z8 / NA
Phone No.	:				

**2. Issuing Office Details :**

Office Name	:	VISANAGAR (211502)
Office Code	:	211502
Address	:	SHOP NO. 13, GROUND FLOOR, KESHAV COMPLEX, OPP. SWAGAT HOTEL, MEHSANA CROSS ROAD, VISNAGAR-384315 ,384315 GUJARAT , 384315.
Phone No.	:	221936 / 220211
E-mail Id/Fax	:	nia.211502@newindia.co.in / 220211
S.Tax Regn. No.	:	AAACN4165CST178
GSTIN	:	24AAACN4165C2ZW
SAC	:	997137 (Other property insurance services)

**3. Policy Details :**

Policy Number	:	21150211248000000047
Period of Insurance	:	From: 24/05/2024 12:00:01 AM To: 23/05/2025 11:59:59 PM
Date of Proposal	:	24-May-24
Prev. Policy no.	:	21300011238000000201
Client Type	:	Corporate
Business Source Code	:	
Dev.Off level./Broker	:	Unison Insurance Broking Services Pvt. Ltd. - (DM2819560) 970000 Unison Insurance Mah 27aaacu2865q1zo - (DM2867693),
Agent/Bancassurance/SPECIFIED PERSON	:	
Phone No.	:	9687639851, 7574844415 / NA
E-mail Id/Fax	:	placement@unisoninsurance.net, / /

**4. Collection Particulars :**

Premium	:	4,124
GST	:	742
Total (₹)	:	4,866
Receipt No. & Date	:	21150281240000000689 - 23/05/24

**5. Policy Level Covers :**

Description of Property	:	As per Block Details		
Location Address with Pin Code	:	As per Block Details		
Risk Description	:	As per Block Details		
Sum Insured	:	₹ 8,940,000		
Risk Serial No	Occupancy Code		Occupancy Description	

Signature Not  
Verified  
Digitally signed  
by DHIRAJ  
KUMAR  
Date: 2024.05.23

Policy No. : 21150211248000000047 Document generated by 40762 at 23/05/2024 14:09:27 Hours.

Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



1	1007	Office premises/Meeting Rooms
---	------	-------------------------------

## 6. Block Details :

Only Building & Contents selected:

Risk SI No.	Location Address with Pin Code	Building including plinth basement and additional Structures	Furniture, Fixture & Fittings and other equipments	Plant & Machinery	Other Contents Details	Other Contents SI	Type of Construction - Walls	Type of Construction - Floor	Type of Construction - Roof
1	702 HARIDARSHAN APRTS PARIMAL CROSS ELLSBRIDGE AHMEDABAD GUJARAT 380006	8640000	300000	0	N	0	P	P	P

## 7. Additional Covers:

a) Built-in Covers:

Cover Name	Opted or Not
Additions,alterations or extensions	Yes
Temporary removal of stocks	Yes
Cover for specific content	Yes
Start-up expenses	Yes
Professional fees	Yes
Removal of debris	Yes
Costs compelled by Municipal Regulations	Yes

Cover Name	Opted or Not	Sum Insured
Floater Add-on	NO	0

b) Add-on Covers:

(i)

Cover Name	Opted or Not	Sum Insured
Declaration Add-on	NO	0

(ii)

Sl. No.	Add-on Covers	SI/Maximum limit of Indemnity	Availed/Not Availed
1	Expenses for loss minimization / loss prevention	5% of claim amount maximum up to ₹ 25 lakh	Not Availed
2	Hire Purchase or Lease Agreements / Properties under Consignment, Care, Custody and Control	5% of Sum Insured maximum up to ₹ 25 lakh	Not Availed
3	Inadvertent Omission	Maximum up to 5% of Sum Insured of Building, Machinery and FFF (except stocks)	Not Availed
4	Contamination and co-mingling of stocks of oil and chemicals only	Maximum up to 5% of Sum Insured of stock	Not Availed
5	Expediting expense	Maximum up to 5% of claim amount & maximum up to 25 lakhs	Not Availed



8. Sum Insured Summary :			
Sl. No.	Asset Description		Sum Insured (₹)
1.	Building including plinth, Basement and additional structures	:	8,640,000
2.	Furniture & Fixtures, Fittings and other equipment	:	3,00,000
3.	Plant & Machinery Sum Insured	:	0
4.	Other Contents Sum Insured	:	0
5.	Raw Material Sum Insured	:	0
6.	Stocks in process Sum Insured	:	0
7.	Finished Stock Sum Insured	:	0
8.	Stocks Held in Trust Sum Insured	:	0
<b>Total Sum Insured</b>			<b>8,940,000</b>

9. Terrorism/EQ/STFI :			
Terrorism Covered	:	Yes	Earthquake Covered
	:	Yes	STFI Covered
	:	Yes	

10. Hypothecation Details :	
Sl.No.	Name of the Financiers
1	NOT OPTED

11. Coinsurance Details :					
Sl.No.	Coinsurance Type	Company	Office Code	% Share	Premium Share
1	NOT OPTED				

## 12. Subjectivities :

The insurance under this policy is subject to

Special Conditions				:	
Warranty Number	Section Code	IIB Occupancy Code	Warranty Title	Wordings	
Special Exclusion				:	NA
Clauses / In-built Covers				:	<p>(1) Terrorism Clause</p> <p>(2) Additions, alterations, or extensions: Property that are erected, acquired, or added during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks)</p> <p>(3) Temporary removal of stocks: Loss to stock temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.</p> <p>(4) Cover for Specific Contents: Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period and cover for personal effects of employees, Directors and visitors upto ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.</p> <p>(5) Start-Up Expenses: Start-up cost incurred consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh).</p> <p>(6) Professional fees: Reasonable fees of architects, surveyors and consulting engineers upto 5 % of the claim amount.</p> <p>(7) Cost for Removal of debris: Reasonable expenses for removal of debris upto 2 % of the claim amount.</p> <p>(8) Costs compelled by Municipal Regulations: Additional cost of reconstruction of property incurred solely for complying with municipal regulations</p>
Risk Covered				:	As per Risk covered attached
Fire Products-Exclusions				:	As per Exclusions attached



13. A) Compulsory Deductible: ₹ 5,000/- for each claim B) Terrorism Deductibles:			
Nature of Risk	Deductibles (as a % of claim/loss amount)	Minimum Limit	Maximum Limit
hops & Residential Risks	1 % of claim amount	₹ 10,000/-	₹ 5,00,000/- (Rupees 5 Lacs)
Non-Industrial	1 % of claim amount	₹ 25,000/-	₹ 10,00,000/- (Rupees 10 Lacs)
Industrial	5 % of claim amount	₹1,00,000/-	₹ 25,00,000/- (Rupees 25 Lacs)

14. Premium Details :

Premium Head	Premium Amount (₹)
Net Premium under the policy	: 4,124
GST	: 742
Total premium including GST	: 4,866
Total premium including GST(In words)	: RUPEES FOUR THOUSAND EIGHT HUNDRED SIXTY-SIX ONLY

Premium and GST Details		
	Rate of Tax	Amount in INR
Premium		₹ 4,124
SGST	9	371
CGST	9	371
IGST	0	0

In witness whereof the undersigned being duly authorized by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 23rd day of May,2024.

For and on behalf of  
The New India Assurance Company Limited

Date of Issue: 23/05/2024

Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 21150224E0001211

IRDA Registration Number: 190  
NIA PAN NUMBER: AAACN4165C

