

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L74899DL1956GOI002674

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACT0102F

(ii) (a) Name of the company

THE STATE TRADING CORPORA

(b) Registered office address

JAWAHAR VYAPAR BHAWAN  
TOLSTOY MARG  
NEW DELHI  
Delhi  
110001

(c) \*e-mail ID of the company

CS\*\*\*\*\*CO.IN

(d) \*Telephone number with STD code

01\*\*\*\*\*77

(e) Website

(iii) Date of Incorporation

18/05/1956

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024
	THE BOMBAY STOCK EXCHANGE LIMITED	1

(b) CIN of the Registrar and Transfer Agent

U67120WB2011PLC165872

Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS  
1ST FLOOR

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 27/09/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 0

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1					

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	STCL LIMITED	U85110KA1982GOI005013	Subsidiary	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	200,000,000	60,000,000	60,000,000	60,000,000
Total amount of equity shares (in Rupees)	2,000,000,000	600,000,000	600,000,000	600,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	200,000,000	60,000,000	60,000,000	60,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,000,000,000	600,000,000	600,000,000	600,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	7,772	59,992,228	60000000	600,000,000	600,000,000	

<b>Increase during the year</b>	0	402	402	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		402	402			
Due to dematerialization of equity shares						
<b>Decrease during the year</b>	402	0	402	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	402	0	402			
Due to dematerialization of equity shares						
<b>At the end of the year</b>	7,370	59,992,630	60000000	600,000,000	600,000,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE655A01013

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock					
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>			
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>		
	Surname		middle name		first name		

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

0

**(ii) Net worth of the Company**

-9,553,000,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	54,000,000	90	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
<b>Total</b>		54,000,000	90	0	0

Total number of shareholders (promoters)

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,835,985	8.06	0	
	(ii) Non-resident Indian (NRI)	57,753	0.1	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	351,491	0.59	0	
4.	Banks	0	0	0	
5.	Financial institutions	325	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	100	0	0	



8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	354,881	0.59	0	
10.	Others TRUST , HUF, CLEARING ME	399,465	0.67	0	
	<b>Total</b>	6,000,000	10.01	0	0

**Total number of shareholders (other than promoters)**

23,410

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

23,411

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	23,020	23,410
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	8	1	7	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	8	0	7	0	0
<b>C. Nominee Directors representing</b>	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	2	0	2	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	10	1	9	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

13

(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
KAPIL GUPTA	08751137	Whole-time director	0	
SATISH KUMAR CHAUDHARY	09400987	Director	0	04/11/2024
DIVAKAR SHETTY KADAM	09407538	Director	0	09/11/2024
ROHINI SANJAY KACHHARE	09405874	Director	0	09/11/2024
VIVEK ATUL BHUSKAR	09417992	Director	0	09/11/2024
MANJEET KUMAR RAJ	09413663	Director	0	04/11/2024
ASHOK KUMAR ASEF	09405164	Director	0	09/11/2024
NARESH DHANRAJBH	01176450	Director	0	
ARTI BHATNAGAR	10065528	Director	0	
HARDEEP SINGH	09778990	Managing Director	0	
VIPUL BANSAL	02687229	Director	0	22/04/2024
BURA SRINIVASA RA	AHMPB2447D	CFO	0	
VIPIN KUMAR TRIPAT	AJTPT5600K	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BHIM SINGH	09407618	Director	12/02/2024	Cessation
HARDEEP SINGH	09778990	Managing Director	28/04/2023	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	21/09/2023	23,021	44	90

## B. BOARD MEETINGS

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/05/2023	12	11	91.67
2	10/08/2023	12	12	100
3	09/11/2023	12	10	83.33
4	09/02/2024	12	9	75
5	11/03/2024	11	11	100

## C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23/05/2023	4	4	100
2	Audit Committee	15/06/2023	4	4	100
3	Audit Committee	10/08/2023	4	4	100
4	Audit Committee	09/11/2023	4	4	100
5	Audit Committee	09/02/2024	3	2	66.67
6	Audit Committee	11/03/2024	3	3	100
7	Stakeholders Forum	09/02/2024	3	3	100
8	Nomination and Remuneration Committee	09/11/2023	3	3	100
9	CSR Committee	10/08/2023	3	3	100
10	Risk Management Committee	10/08/2023	4	4	100

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	27/09/2024
								(Y/N/NA)
1	KAPIL GUPTA	5	5	100	2	2	100	Yes
2	SATISH KUMAR	5	5	100	7	7	100	Yes
3	DIVAKAR SHARMA	5	5	100	6	6	100	Yes
4	ROHINI SANJAY	5	5	100	3	3	100	Yes
5	VIVEK ATUL K	5	4	80	7	7	100	No
6	MANJEET KUMAR	5	5	100	3	3	100	Yes
7	ASHOK KUMAR	5	5	100	6	6	100	No
8	NARESH DHAN	5	4	80	3	2	66.67	No
9	ARTI BHATNAGAR	5	5	100	0	0	0	No
10	HARDEEP SINGH	5	5	100	0	0	0	Yes

#### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BURA SRINIVASA	CFO	1,866,327				1,866,327
2	VIPIN KUMAR TRIPATHI	COMPANY SEC	1,104,009				1,104,009
	Total		2,970,336			0	2,970,336

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SATISH KUMAR CH	Director	0			240,000	240,000
2	SHOK KUMAR ASE	Director	0			220,000	220,000
3	ROHINI SANJAY K	Director	0			160,000	160,000
4	DIVAKAR SHETTY	Director	0			220,000	220,000
5	BHIM SINGH	Director	0			140,000	140,000
6	MANJEET KUMAR	Director	0			160,000	160,000
7	VIVEK ATUL BHUS	Director	0			220,000	220,000
8	NARESH DHANRA	Director	0			120,000	120,000
	Total		0	0		1,480,000	1,480,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

PARVEEN KUMAR RASTOGI

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

26582

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. 631 dated 08/11/2019

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

KAPIL  
KUMAR  
GUPTA  
Digitally signed by  
KAPIL KUMAR  
GUPTA  
Date: 2024.11.25  
17:11:09 +05:30

DIN of the director

0\*7\*1\*3\*

**To be digitally signed by**

VIPIN  
KUMAR  
TRIPATHI  
Digitally signed by  
VIPIN KUMAR  
TRIPATHI  
Date: 2024.11.25  
17:14:41 +05:30

☒ Company Secretary

☐ Company secretary in practice

Membership number

2\*3\*8

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

**Attach****Attach****Attach****Attach****List of attachments**

MGT-8 2024\_final copy.pdf  
COMMITTEE MEETINGS STC 2024.pdf

**Remove attachment****Modify****Check Form****Prescrutiny****Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**COMMITTEE MEETING DETAILS OTHER THAN THOSE MENTIONED IN MGT -7 FORM**

S.No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Number of members attended	% of attendance
11.	Risk Management Committee	31/01/2024	4	4	100.00
12.	Independent Director meeting	27/03/2024	8	6	75.00





*Parveen Rastogi & Co.*  
Company Secretaries

**Form No. MGT-8**

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11 (2) of Companies (Management and Administration) Rules, 2014]

**CERTIFICATE BY COMPANY SECRETARY IN PRACTICE**

I have examined the registers, records and books and papers of **THE STATE TRADING CORPORATION OF INDIA LIMITED** (the "Company") having CIN - L74899DL1956GOI002674 and registered office at **JAWAHAR VYAPAR BHAWAN, TOLSTOY MARG, NEW DELHI-110001** as required to be maintained under the Companies Act, 2013 (the "Act") and the rules made thereunder for the financial year ended on March 31, 2024. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers, and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made thereunder in respect of:
  1. Its status under the Act: The Company is a Public Limited Company (Union Government Company).
  2. The Company has maintained all the statutory registers/records and made entries therein within the time prescribed thereof.
  3. The Company has filed forms and returns with the Registrar of Companies, Regional Director or other authorities, as required, within the prescribed time.
  4. The Company hold 5 (Five) Board Meetings. The Company hold 6 (Six) meetings of Audit Committee, 1 (One) meeting of Nomination and Remuneration Committee, 1 (One) meeting of Stakeholders Relationship Committee, 2 (Two) meetings of Risk Management Committee and 1 (One) meeting of CSR Committee. Three resolutions were passed by circulation. All the above-mentioned committees of the Board were reconstituted. The Annual General Meeting of the Company was held on 21/09/2023. In respect of all these meetings proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.

List of dates of meetings of the Board & their committees so constituted and the details of resolutions passed by circulation are enclosed as per "ANNEXURE A".



Head Off.: Flat No. 3, Sood Building, Tell Mill Marg, Ram Nagar, Paharganj, New Delhi-110055

Branch Off.: CS-54 & 55, 1st Floor, Ansal Plaza, Vashali, Ghaziabad - 201010

Residence: 109-C, Pocket-F, MIG Flats, GTB Enclave, Dilshad Garden, Delhi - 110093

(O): 0120-4323445, Mobile: 98112 13445, E-mail: rastogifcs3@hotmail.com, rastogifcs3@gmail.com

Web: csparveenrastogi.com

5. Register of Members and the Share Transfer Books of the Company were closed from 14<sup>th</sup> September, 2023 to 21<sup>st</sup> September, 2023 (both days inclusive) for the AGM.
6. No advances / loans were given to its Directors and /or persons or firms or Companies referred to in Section 185 of the Act.
7. No contracts / arrangements with related parties as specified in Section 188 of the Act.
8. No issue or allotment or transfer or transmission or buy back of securities / redemption of preference shares or debentures / alteration or reduction of share capital / conversion of shares / securities and issue of security certificates have been done during the year under review.
9. The Company was not required to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act, so no compliance was required to be fulfilled.
10. There was no declaration/ payment of dividend, transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act.
11. The Company has complied in signing of Audited Financial Statements as per the provisions of Section 134 of the Act and Report of Directors is as per sub - sections (3), (4) and (5) of Section 134 thereof.
12. The Board was duly re-constituted. There were appointments, re-appointments and cessations of Directors and Key Managerial Personnel and adequate disclosures have been received from them as mentioned in "Annexure-B" and remuneration were paid to Directors and Key Managerial Personnel of the Company as per provisions of the Companies Act, 2013.
13. Appointment of Auditors as per the provisions of Section 139 of the Act;
14. No approvals were required to be taken from the Central Government, Tribunal, Registrar, Court or any such other authorities, under the various provisions of the Act.
15. During the year under review, the Company did not accept / renew / repaid any deposits.
16. No borrowings were there from its directors, members, public financial institutions, banks and others. There was no creation/modification/satisfaction of charge.
17. No loan or guarantee or security was provided nor made any investment covered under Section 186 of the Companies Act, 2013 during the year under review.



18. There was no alteration in the Memorandum of Association and Articles of Association of the Company, during the year under review.

FOR PARVEEN RASTOGI & CO.  
COMPANY SECRETARIES



PARVEEN KUMAR RASTOGI  
C. P. NO.: 26582

M. No: F4764

PEER REVIEW CERTIFICATE NO. 5486/2024

UDIN: F004764F002169399

DATE: 14/11/2024  
PLACE: NEW DELHI

**ANNEXURE A**

**LIST OF BOARD AND COMMITTEES MEETINGS HELD DURING THE  
FINANCIAL YEAR 2023-24**

S. No.	Board Meeting	Audit Committee Meeting	Stakeholders Relationship Committee Meeting	Nomination and Remuneration Committee Meeting	CSR Committee	Risk Management Committee	Meeting of Independent Directors
1.	23.05.2023	23.05.2023	09.02.2024	09.11.2023	10.08.2023	10.08.2023	27.03.2024
2.	10.08.2023	15.06.2023	-	-	-	31.01.2024	-
3.	09.11.2023	10.08.2023	-	-	-	-	-
4.	09.02.2024	09.11.2023	-	-	-	-	-
5.	11.03.2024	09.02.2024	-	-	-	-	-
6.	-	11.03.2024	-	-	-	-	-

**Details of resolutions passed by circulation by the directors during the year under review:**

S. No.	Dates of Resolution	Particulars
1	28.04.2023	Appointment of Shri Hardeep Singh (holding DIN 09778990), as Additional Director (Chairman and Managing Director – Additional Charge) on the Board of STC
2	28.08.2023	Board comments on Structured Digital Database
3	23.01.2024	Revision of the STC of India Limited Employees' (Conduct, Discipline & Appeals) Rules, 1975



## **ANNEXURE B**

### **Appointment/ Reappointment of Directors**

1. Ministry of Commerce & Industry, Department of Commerce vide Order No. A-12022/12/2012-E-IV dated April 21, 2023, conveyed that Mr. Hardeep Singh, Additional Directorate General of Foreign Trade has been given additional charge of the post of Chairman & Managing Director (CMD), The State Trading Corporation of India Limited (STC Limited). The appointment of Shri Hardeep Singh as the Director of STC Limited w.e.f 28.04.2023 has been approved by the Board of Directors through Circulation.

### **Cessation**

1. Dr. Bhim Singh, Independent Director had tendered his resignation from the Directorship of the Company due to personal reasons vide his letter dated 12<sup>th</sup> February, 2024.

