

THE STATE TRADING CORPORATION OF INDIA LIMITED : NEW DELHI

Board Secretariat & Parliament Division

STC/BS&P/BS/10032/2017/CIR

12.01.2021

CIRCULAR No. 236

Further to this division's circular No.235 dated 25.11.2020 regarding constitution of Empowered Committee of Management (ECoM), it is clarified that 'major recovery cases' for the purpose of initiation of legal case / arbitration proceeding as referred at Sl. No. (ii) under the Powers of Empowered Committee of Management (ECoM) would mean trade recovery cases in which the total recoverable, including principal and interest, and contingent amount, if any, is equal to or more than ₹1 crore in each case.

This issues with the approval of competent authority.


(Brijesh Prasad)
JGM

To: All Divisional Heads at C.O./CGMs

BM-Agra/Heads of all Representative Offices

Company Secretary

CC: All Directors/CVO

CMD (AC)