

STC/CO/PER/IR/02035(3)/2014

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI
PERSONNEL DIVISION
(I.R. GROUP)

July 29, 2020

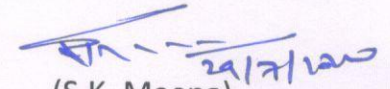
CIRCULAR NO: IR/23/2020

SUB: ESTIMATED PAYMENT OF IDA TO THE BOARD LEVEL/BELOW BOARD LEVEL EXECUTIVES AND STAFF CADRES FOR THE QUARTER JULY, 2020 TO SEPTEMBER, 2020.

Consequent upon revision of Pay Scales of Board Level/below Board Level Executives and Staff Cadre w.e.f. 01.01.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001-100) is 126.33 points. Quarterly average of AICPI for the months from March, 2020 to May, 2020, which determines the IDA for the quarter July, 2020 to September, 2020 stands at 328.33 points as against 329.33 points in the previous quarter. After 100% neutralization, the estimated IDA for the quarter July, 2020 to September, 2020 will be payable @159.9% instead of 160.7% w.e.f 01.07.2020.

2. Above estimated rate of DA is subject to change based on issuance of OM by Department of Public Enterprises later.

This issues with the approval of Competent Authority.


(S.K. Meena)

Jt. General Manager (Pers.)

By E-mail:

- Exe. Secy. to CMD
- Exe. Secys. to Directors/CVO
- All CGMs/GMs
- Divisional Heads, CO
- All Branch Managers

Copy to

- JGM(F)(A&E), CO
- Notice Board