

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI

PERSONNEL DIVISION
(I.R. GROUP)

STC/CO/PER/IR/02035(3)/2014

20th April 2020

CIRCULAR NO: IR/11/2020

SUB: PAYMENT OF IDA TO THE BOARD LEVEL, BELOW BOARD LEVEL EXECUTIVES AND STAFF CADRE FOR THE QUARTER APRIL, 2020 TO JUNE, 2020.

Consequent upon revision of Pay Scales of Board Level, below Board Level Executives and Staff Cadre w.e.f. 01.01.2007, the link point of All India Consumer Price Index (AICPI) (Base 2001-100) is 126.33 points. Quarterly average of AICPI for the months from December, 2019 to February, 2020, which determines the IDA for the quarter April, 2020 to June, 2020 stands at 329.33 points as against 325 points in the previous quarter. After 100% neutralization, the IDA for the quarter April, 2020 to June, 2020 will be payable @ 160.70% instead of 157.30% w.e.f. 01.04.2020.


(S.K.Meena) 20/4/2020
Joint General Manager (Pers.)

By E-mail:

- Exe. Secy. to CMD
- Exe. Secys. to Directors/CVO
- PS to CFO
- All CGMs/GMs
- Divisional Heads, CO
- All Branch Managers

Copy to

- JGM(F)(A&E), CO
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