

STC/BS&P/BS/10082/2017-1118/STEX

30.05.2025

The Listing Compliance Department,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400001

Subject: **Reason for Delay in Submission of Financial Results**

Sir,

This is with reference to email dated received from NSE on the subject matter advising STC to disclose the detailed reason for delay on conducting of its Board Meeting to approve the Financial Results for the period ended March 31, 2025.

In this regard, the following is submitted:

The State Trading Corporation of India Limited (STC) is a CPSE under the administrative control of Department of Commerce, Ministry of Commerce & Industry. Therefore, all the Directors on the Board of STC including Independent Directors are appointed by Hon'ble President of India through Ministry of Commerce & Industry.

It is to mention that as per articles of association of STC, there is a requirement of minimum 4 Directors to constitute the Board. However, at present STC has only 3 Director on its Board i.e one CMD and two Government Nominee Directors. Accordingly, STC is unable to schedule its Board Meeting, as the Board of STC is in complete as per Articles of Association of the Company.

Further, Ministry of Commerce vide its office order dated 20.05.2025 has appointed Director (Finance) on additional charge on the Board of STC and the process of appointment as per provisions of Companies Act, 2013 is under process.

In view of the above, it is informed that the Board Meeting to approve the Financial Results for the period ended March 31, 2025 will be scheduled with the available Directors, after completion of process of appointment

of Director (Finance) on the Board of STC so as to meet the minimum requirement of number of Directors for Board to be in place.

Hope the above clarifies STC's position with regard to the delay on conducting of its Board Meeting to approve the Financial Results for the period ended March 31, 2025.

Thanks & Regards

Vipin Tripathi
Company Secretary