

THE STATE TRADING CORPORATION OF INDIA LIMITED: NEW DELHI
(PERSONNEL DIVISION: IR GROUP)

No. STC/CO/PER/IR/02059 (VOL-II)/2015

Date: 01.07.2024

CIRCULAR NO: IR/15/2024

Sub: Recommencement of Loans and Advances

It has been decided with the approval of the Competent Authority to recommence, with immediate effect, the following Loans and Advances on the usual terms and conditions, except House Building Advance (HBA) and Additional HBA.

S. No.	Item	Maximum admissible amount per employee
1.	Marriage Advance (Circular No. IR/11/2012 dated 26.04.2012)	₹ 75,000/- (Self-Marriage -Male) ₹ 1,00,000/- (Self-Marriage - Female) ₹ 75,000/- (Son's Marriage) ₹ 1,00,000/- (Daughter's Marriage) ₹ 60,000/- (Dependent Sister's Marriage)
2.	Purchase of Computer/Laptop (Circular No. IR/09/2015 dated 22.06.2015)	₹ 34,500/-
3.	Children Education Advance (Circular No. IR/30/2016 dated 16.11.2016)	₹ 15,000/- (per child per year for max. 2 children)
4.	Household & Recreational Equipment (HHRE) (Circular No. IR/14/2012 dated 26.04.2012)	₹ 60,000/-
5.	Festival Advance (Circular No. IR/02/2016 dated 11.01.2016)	₹ 15,000/- (One time in a calendar year)
6.	Motor Car/Vehicle Advance (Office Order No. IR/98/2000 dated 14.07.2000, Circular No. IR/31/08 dated 25.11.2008 and Office Order No. IR/17/2009 dated 22.04.2009)	₹ 5.00 Lakh (GM and above) ₹ 4.50 Lakh (M/CM/DGM/JGM) ₹ 4.00 Lakh (SOM-III/AM/DM) ₹ 1.75 Lakh (Grade-I to SOM-I) ₹ 1.75 Lakh (For purchase of old car)

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2. The rate of interest applicable would be the same as STC's approved borrowing rate notified by the Personnel Division every financial year.

3. All other usual terms and conditions regulating the above Loans & Advances will remain same.



(Etika Sethi)

Manager (Personnel)

By Email:

- ES to CMD
- ES to CVO/ Director (Fin.)
- All Divisional Heads at C.O.
- All ROs

Copy to:

- CM (Fin.) & CFO
- GS, STC Officer's Association
- GS, STC Employees' Union
- Notice Board
- STC Website