



दि स्टेट ट्रेडिंग कार्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)

THE STATE TRADING CORPORATION OF INDIA LTD.
(A Govt. of India Enterprise)

प्रभाग
DIVISION

STC/BS&P/BS/10082/2017/STEX

February 07, 2025

Manager - Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Code : STCINDIA - EQ	Manager - Listing Compliance Department BSE Limited 1 st Floor, P.J. Towers, Dalal Street Mumbai - 400001 Scrip Code : 512531
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**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 –
One-Time Settlement with Banks**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is to inform that the Board of Directors of the Company, in its meeting held today i.e. February 07, 2025, had considered and approved the proposal for One-Time Settlement (OTS) with Lender Banks.

In view of the above, please find enclosed the parameters of OTS with Lender Banks i.e. (i) reasons for opting for OTS (ii) brief summary of the OTS, as per Point 10 of Para A of SEBI Circular dated 13.07.2023.

The Board meeting commenced at 03:00 P.M. and concluded at 04:30 P.M.

Please take note of the above information on record.

Thanking you,

Yours sincerely,

For The State Trading Corporation of India Limited

(Vipin Tripathi)

Company Secretary & Compliance Officer

ONE TIME SETTLEMENT WITH LENDER BANKS

A. STC is doing OTS for clear the dues with Banks as per the approval of Board.

B. Major Points:

1. Following Six banks formed Consortium of Lenders on 16.11.2018:

- a. Canara Bank (E-Syndicate Bank) Leader**
- b. Union Bank of India**
- c. Indian Bank**
- d. Indian Overseas Bank Bank**
- e. EXIM bank**
- f. Bank of Baroda**

2. Amount crystalized on 31.12.2018 :

Rs 1906.24 crore

- a. Principal : Rs. 1697.75 crore**
- b. Interest : Rs 208.49 Crore**

3. Amount paid to banks:

- a. Rs. 900 crore on 29.03.2019**
- b. Rs. 200 crore paid on 27.05.2019**

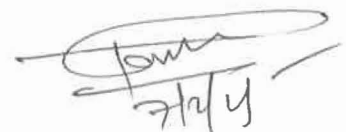
4. As per MOC&I minutes dated 29.08.2019 of the meeting held by Hon'ble HCIM: Since Rs.1100 crore has already been paid to the banks, identified immovable properties valued at about Rs. 300 crore on as is where is basis shall be transferred to the banks and with this OTS will be completed.

5. Consortium of Banks filed case in DRT and Canara Bank filed case in NCLT.

6. NCLT case withdrawn on 11.12.2019.

7. STC Board Meeting held on 11.03.2024 and the following proposal of STC approved are as under:-

- a. STC will pay upfront amount of Rs. 50.00 crore to Canara Bank**
- b. STC will pay balance of Rs. 150.00 crore in equal 24 instalments of Rs. 6.25 crore each by 10th of every month.**



8. According STC received the sanction of OTS proposal from the following banks:-

- a. Canara Bank (E-Syndicate Bank) Leader**
- b. Union Bank of India**
- c. Indian Bank**
- d. Indian Overseas Bank Bank**
- e. EXIM bank**
- f. Bank of Baroda**

9. Last date of hearing in DRT was 04.02.2024 and next date of hearing is 05.03.2025.



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