

THE STATE TRADING CORPORATION OF INDIA LTD: NEW DELHI

F.No: STC/CO/PER/IR/02142(Vol-II)/2017

November 26, 2018

Office Order No: PD/215/2018

Sub: Referring matters of alleged commission of criminal offences and frauds etc. in STC to CBI – Responsibility of Reporting.

As per advice of Central Vigilance Commission, all cases of criminal nature; requiring inquiries from non-official persons; involving examination of private record; need expert police investigation for arriving at a conclusion; or need investigation abroad should be entrusted to the CBI. The Commission has clarified that cases involving transactions more than Rs. 25 Lakhs should be referred to the CBI.

2. There are number of cases wherein loss has been caused to the STC by some of the associates due to non-payment of outstanding dues in violation of agreed terms and conditions of the agreements. Such cases of breach of trust and fraud are required to be reported to CBI.

3. The Divisions are being advised from time to time to report all cases of defaults to CBI for investigation after obtaining approval of CMD. However, it has come to notice that some officials are delaying the reporting of cases to CBI by creating a confusion about who will report the matter to CBI.

4. In this regard, it is clarified that Divisions at Corporate Office are responsible for monitoring and supervision of trade transactions and recovery, thus, the concerned Division will report the matter to the CBI after obtaining approval from CMD. The concerned Head of the Division at Corporate Office will be responsible for reporting the case to CBI and the complaints will be signed by him/her.

5. The Heads of Finance Division and Branch Heads shall provide the requisite information/documents to the concerned Commodity Division in time bound manner.

4/26.11.18

6. Any delay in this matter will be viewed seriously.
7. All other instructions or clarifications issued by any of the authority of STC in this regard stands superseded.
8. This issues with the concurrence of CVO and approval of CMD.

*S.K. Sharma* 26.11.18.

(S.K. Sharma)

Director (Personnel)

To:

All Divisional Heads/Finance Heads/Branch Heads – for necessary action

Copy to:-

- CMD
- Director (PKD)
- Director (Finance)
- CVO